

Abstract of Votes Cast and Statement and Certificate of Determination

at a Coordinated Mail Ballot Election held in Sheridan, Colorado on the 8th day of November, 2016.

Names of Candidates or Propositions	Office Voted For	Votes Cast Ward 1	Votes Cast Ward 2	Votes Cast Ward 3	Absentee Votes Cast	Total No. of Votes Cast
BALLOT QUESTION 2A						
<p>CITY OF SHERIDAN RETAIL MARIJUANA AND RETAIL MARIJUANA PRODUCTS EXCISE TAX</p> <p>SHALL THE CITY OF SHERIDAN TAXES BE INCREASED BY \$1,400,000.00 ANNUALLY BEGINNING IN 2017 (FIRST FULL FISCAL YEAR OF SUCH TAX INCREASE) AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY IMPOSING, EFFECTIVE JANUARY 1, 2017, A NEW EXCISE TAX UPON THE FIRST SALE OR TRANSFER OF UNPROCESSED RETAIL MARIJUANA BY A RETAIL MARIJUANA CULTIVATION FACILITY WITHIN THE CITY AND UPON THE SALE OR TRANSFER OF RETAIL MARIJUANA AND RETAIL MARIJUANA PRODUCTS WITHIN THE CITY, ALL AS LEGALIZED BY ARTICLE XVIII, SECTION 16 OF THE COLORADO CONSTITUTION, AT THE RATE OF FIVE PERCENT (WHICH RATE MAY BE ADJUSTED FROM TIME TO TIME BY THE CITY COUNCIL ON EITHER THE FIRST SALE OR TRANSFER OF UNPROCESSED RETAIL MARIJUANA BY A RETAIL MARIJUANA CULTIVATION FACILITY OR UPON THE SALE OR TRANSFER OF RETAIL MARIJUANA AND RETAIL MARIJUANA PRODUCTS OR UPON BOTH SUCH SALES OR TRANSFERS WITHOUT FURTHER VOTER APPROVAL SO LONG AS SUCH RATE DOES NOT EXCEED TEN PERCENT), WITH SUCH EXCISE TAX TO BE IN ADDITION TO THE APPLICATION OF THE CITY'S SALES TAX, AND THE REVENUE RECEIVED BY THE CITY FROM THE COLLECTION OF THE EXCISE TAX TO BE USED TO PAY OR REIMBURSE THE CITY FOR DIRECT AND INDIRECT COSTS INCURRED OR EXPENDED BY THE CITY RELATED TO THE REGULATION OF THE USE OF RETAIL MARIJUANA AND RETAIL MARIJUANA PRODUCTS, AND FOR OTHER GENERAL PURPOSES OF THE CITY, AND WITH THE</p>						<p>Yes: 949 No: 1,191 Total: 2140</p>

REVENUE FROM SUCH TAX AND ANY EARNINGS FROM THE INVESTMENT THEREOF TO BE COLLECTED AND SPENT AS A VOTER APPROVED REVENUE CHANGE UNDER ARTICLE X SECTION 20 OF THE COLORADO CONSTITUTION?						

I, Arlene Sagee, City Clerk for the City of Sheridan, in the State of Colorado, certify that at a Coordinated Mail Ballot Election held on Tuesday, the 8th day of November, 2016, for consideration of one ballot question do hereby certify that the above and foregoing is a true and correct abstract of the votes cast at said election, as shown by the returns from Arapahoe County for said City of Sheridan, County of Arapahoe, State of Colorado.

Witness my hand and seal this 17th day of November, 20 16

City Clerk Arlene Sagee

