

CITY OF SHERIDAN, CO
ORDINANCE NO. 16-2025

**AN ORDINANCE OF THE CITY OF SHERIDAN ADOPTING A BUDGET
FOR THE FISCAL YEAR OF 2025 AND APPROPRIATING SUMS FOR
DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL
YEAR BEGINNING JANUARY 1, 2026 AND ENDING DECEMBER 31, 2026
IN ACCORDANCE WITH THE STATUTES OF THE STATE OF
COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN**

WHEREAS, pursuant to the Sheridan City Charter, the City Manager has submitted to the City Council a budget estimate of the revenues for the City and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2026, and ending December 31, 2026; and

WHEREAS, the City Council and the City Manager have cooperatively prepared a proposed budget for 2026 and held public hearings thereon; and

WHEREAS, after full and final consideration of the public hearings the Council determined that the budget should be approved and adopted.

THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERIDAN, COLORADO, THAT:

Section 1. The budget estimate of the revenues of the City of Sheridan and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2026, and ending December 31, 2026, be adopted and approved as the budget estimate for defraying the expenses and liabilities against the City for the year 2026.

Section 2. The sum of \$ 16,251,828_____ is hereby appropriated out of the General Fund for the payment of personnel costs, capital equipment maintenance and operations of General Government, Public Safety and Public Works.

TOTAL GENERAL FUND APPROPRIATION \$ 16,251,828_____

Section 3. The sum of \$ 1,389,513_____ is hereby appropriated out of the Capital Improvement fund for the payment of upgrading and maintaining the City’s Capital Assets.

TOTAL CAPITAL IMPROVEMENT FUND APPROPRIATION \$ 1,389,513_____

Section 4. The sum of \$ 1,545,815_____ is hereby appropriated out of the Arapahoe County Open Space Fund for the payment of parks, and open space.

TOTAL ARAPAHOE COUNTY OPEN SPACE FUND APPROPRIATION
\$ 1,545,815_____

Section 5. The sum of \$ 118,000_____ is hereby appropriated out of the Conservation Trust Fund for the payment of parks, open space, and recreation expense.

TOTAL CONSERVATION TRUST FUND APPROPRIATION \$ 118,000_____

Section 6. The sum of \$ 546,145_____ is hereby appropriated out of the Storm Water Enterprise fund for the payment of upgrading and maintaining the City’s Storm water system.

City of Sheridan

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TOTAL STORM WATER ENTERPRISE FUND APPROPRIATION \$_546,145_____

Section 7. The sum of \$_2,516,947_____ is hereby appropriated out of the Debt Service fund for the payment of bond principal and interest, fees and expenses associated with those bonds, and County Treasurer’s collection fees.

TOTAL DEBT SERVICE FUND APPROPRIATION \$_____2,516,947_____

Section 8. The sum of \$_100,000_____ is hereby appropriated out of the Volunteer Fire Pension fund for the payment of the volunteer fire pension.

TOTAL VOLUNTEER FIRE PENSION FUND APPROPRIATION \$_100,000_____

Section 9. If any article, section, paragraph, sentence, clause or phrase of this ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this ordinance. The city council hereby declares that it would have passed this ordinance and each part or parts hereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

Section 10. All other ordinances or portions thereof inconsistent or conflicting with this ordinance or any portion hereof are hereby repealed to the extent of such inconsistency or conflict.

Section 11. The repeal or modification of any provision of the Municipal Code of the City of Sheridan by this ordinance shall not release, extinguish, alter, modify or change in whole or in part any penalty, forfeiture or liability, either civil or criminal, which shall have been incurred under such provision. Each provision shall be treated and held as still remaining in force for the purpose of sustaining any and all proper actions, suits, proceedings and prosecutions for enforcement of the penalty, forfeiture or liability, as well as for the purpose of sustaining any judgment, decree or order which can or may be rendered, entered or made in such actions, suits, proceedings or prosecutions.

Section 12. This ordinance is deemed necessary for the preservation of the public property, health, welfare, peace and safety.

PASSED AND APPROVED on first reading the 27th day of October 2025, and ordered published.

PASSED AND APPROVED on second reading the 10th day of November 2025, and ordered published.

Tara Beiter-Fluhr, Mayor

ATTEST:

Jenna DiRubbo, MMC City Clerk

APPROVED AS TO FORM:

Wilson Williams Fellman Dittman, City Attorney



CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the City of Sheridan

(taxing entity)^A

the City Council

(governing body)^B

of the City of Sheridan

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 241,169,435 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 202,020,633 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/09/2025 for budget/fiscal year 2026. (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.974</u> mills	\$ <u>1,206,871.26</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.974 mills	\$ 1,206,871.26
3. General Obligation Bonds and Interest ^J	<u>9.584</u> mills	\$ <u>1,936,165.75</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>1.076</u> mills	\$ <u>217,374.20</u>
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	16.634 mills	\$ 3,360,411.21

Contact person: (print) Teresa Adler Daytime phone: () 970-217-1976
Signed: Teresa Adler Title: Assistant Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

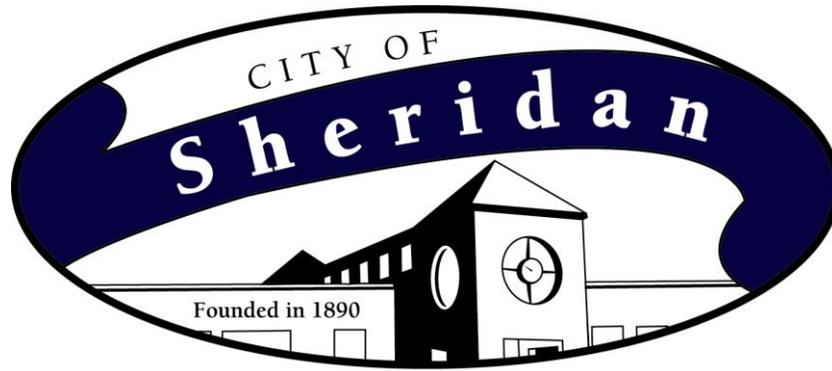
2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



STATEMENT OF REVENUES & EXPENDITURES

MODIFIED ACCRUAL

BUDGETARY BASIS

December 31, 2024 Actuals, 2025 Adopted and Projected Budget,
and 2026 Adopted Budget

CITY OF SHERIDAN - 2026 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

Target % = 75%

	Audited 2024 Actual	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
REVENUES				
Taxes				
Property Taxes - General	1,189,247	1,151,425	1,151,425	1,292,952
Specific Ownership	80,977	80,600	73,434	80,810
General Sales Tax	5,502,583	5,532,356	5,481,008	5,481,008
Tax Audit and Enforcement	128,242	15,000	217,032	15,000
PIF/STIF Collection Fees	115,156	107,355	99,368	97,127
Admissions Tax	45,871	38,094	38,957	39,547
Highway User Tax	187,365	184,811	188,738	184,857
Cigarette Tax	24,587	25,580	25,580	25,580
Qwest Occupational Tax	27,083	25,000	25,000	25,000
Public Service Franchise Tax	338,838	387,306	359,704	360,423
Cable TV Franchise Tax	44,164	52,313	37,622	37,920
Use Tax - Building Permits	150,367	125,000	248,000	125,000
Use Tax - Vehicles Arapahoe County	698,539	667,572	713,171	695,227
Use Tax	243,402	150,000	150,000	150,000
OPT Tax	378,945	396,476	366,213	366,213
Marijuana Sales/Excise Tax (5%)	492,369	473,755	436,555	436,489
Total Taxes	9,647,736	9,412,642	9,611,807	9,413,153
Permits and Licenses				
Business License	227,791	230,000	230,000	230,000
Contractor Licenses	54,799	55,000	55,000	55,000
Marijuana Licenses	36,250	40,000	40,000	40,000
Liquor Licenses	19,810	18,400	18,400	18,400
Building and Vendor Permits	89,374	82,932	105,000	82,932
Total Permits and Licenses	428,024	426,332	448,400	426,332
Intergovernmental				
County Road and Bridge	34,099	32,655	32,655	32,655
CDBG Grant	-	25,000	25,000	25,000
COVA Scholarship/Reimbursement	-	3,500	3,500	3,500
Total Intergovernmental	34,099	61,155	61,155	61,155
Charges for Services				
Court Costs	16,327	17,949	13,200	12,550
Nextel Lease Revenue	26,619	-	24,608	23,070
Motor Vehicle Fees	20,912	19,984	21,798	21,589
Pawn Ticket Fees	19,787	20,520	22,671	20,214
PD Fees & SRO Reimbursement	78,050	50,000	65,000	50,000
Plan Review Fees	59,410	50,000	60,000	50,000
Total Charges for Services	221,104	158,453	207,277	177,423

CITY OF SHERIDAN - 2026 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

Target % = 75%

	Audited 2024 Actual	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Other Revenue				
Court Fines	189,723	201,302	224,164	226,974
Court Surcharge	43,991	46,744	45,023	46,136
Photo Radar Revenue	259,492	276,381	155,647	156,651
Red Light Camera Revenue	467,368	430,231	376,260	384,765
Interest	564,067	350,000	499,377	500,000
Miscellaneous	186,696	50,000	115,000	100,000
SRA Expense Reimbursement	1,719,612	1,770,974	1,694,997	1,946,486
Public Improvement Fee	1,224,283	1,172,877	1,204,632	1,228,356
Carry Out Bag Fee	32,893	45,588	24,416	26,148
Vale Grant	34,500	46,000	46,000	46,000
DCFA Grant	5,200	5,000	5,000	5,000
Mary Carter Trail Widening Grant	-	-	12,172	
Bus Stop Grants	115,478			
Federal Blvd Study Grant	40,184		23,735	
Charge Ahead Colorado Grant	-			
American Rescue Plan (ARP) Revenue	-			
Sheridan Sanitation	-			
Sale of City Property	-		1,836	
Sheridan Celebrates	15,825	13,900	15,553	13,250
LOC Draw Proceeds	-	200,000	200,000	200,000
Total Other Revenue	4,899,311	4,608,997	4,643,812	4,879,766
Total General Fund Revenue	15,230,274	14,667,579	14,972,450	14,957,829

CITY OF SHERIDAN - 2026 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

Target % = 75%

	Audited 2024 Actual	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
EXPENDITURES				
General Government				
Administration	1,196,809	1,062,319	1,565,476	1,104,636
Debt Service	-	201,600	201,500	201,600
Non Departmental	666,456	645,642	663,859	753,844
City Clerk	238,174	376,948	380,917	389,834
Legislative	220,987	269,570	347,958	343,048
Municipal Court	337,663	408,772	386,052	390,189
Victims Advocate	88,167	161,288	105,646	138,783
Total General Government	2,748,255	3,126,141	3,651,408	3,321,935
Public Safety				
Public Safety	8,742,268	9,269,410	9,069,664	9,531,632
Total Public Safety	8,742,268	9,269,410	9,069,664	9,531,632
Community Development				
Community Development	737,735	849,882	798,676	781,950
Total Community Development	737,735	849,882	798,676	781,950
Public Works				
Public Works	1,166,474	1,428,002	1,250,015	1,314,110
Total Public Works	1,166,474	1,428,002	1,250,015	1,314,110
Transfer to Other Funds				
Transfer to Capital	1,659,249	3,583,689	542,582	889,513
Transfer to Debt Service				412,689
Total Transfer to Other Funds	1,659,249	3,583,689	542,582	1,302,202
Total General Fund Expenditures	15,053,981	18,257,123	15,312,344	16,251,828
Excess Revenues Over (Under) Expenditures	176,292	(3,589,544)	(339,894)	(1,293,999)
Fund Balance - Beginning	12,558,957	12,051,005	12,735,249	12,544,915
Fund Balance - Ending	12,735,249	8,461,462	12,395,356	11,250,915

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	ADMINISTRATION	CITY MANAGER	010-1010		
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Personal Services		593,208	506,964	528,883	537,936
Current Expenses		603,601	555,355	1,036,593	566,700
Total		1,196,809	1,062,319	1,565,476	1,104,636
Personnel Schedule					
Position Title	2025	2026			
City Manager	1.00	1.00			
Sales Tax Administrator	1.00	1.00			
Comms/Comm. Engag. Mgr	1.00	1.00			
Total Personnel	3.00	3.00			
11100	Full-Time Salaries	412,772	351,865	364,734	372,284
11200	Part-Time	-	-	-	-
11300	Over-Time	10,980	5,000	500	2,000
12200	Flex Expenditures	25,336	35,000	35,000	35,000
12250	401	13,550	17,593	11,234	13,722
12100	FICA	23,779	21,816	21,635	23,082
12400	Medicare	5,828	5,102	5,060	5,398
12700	Worker's Compensation	9,316	7,367	7,809	8,573
12500	Health and Life Insurance	91,647	63,222	82,911	77,878
Total Personal Services		593,208	506,964	528,883	537,936
Current Expenses					
Current Expenses:					
21400	Office & Other Supplies	24,250	15,000	20,000	15,000
33100	Meeting Expenses	6,601	2,000	7,000	5,000
33300	Dues/Subscriptions/Advertising/Postage	3,651	8,000	6,000	7,000
33500	Training/Travel/Conference	1,724	5,000	4,000	6,000
39900	Other Professional Services - Accounting	173,922	179,355	160,000	160,000
39990	Other Professional Services - HR	224,019	186,000	156,781	217,000
39999	Other Professional Services - Payroll	42,679	81,600	92,799	63,600
32400	C & CE Mgr - General	36,392	9,000	250	2,000
32401	C & CE Mgr - Newsletter translation	2,181	5,400	3,000	4,200
32402	C & CE Mgr - Software	-	2,000	5,500	19,900
32403	C & CE Mgr - Graphic Designer	258	2,000	500	500
32404	C & CE Mgr - Vendors/events	8,912	11,500	9,000	18,500
32405	C & CE Mgr - Sponsorship	-	5,000	1,500	2,500
32406	C & CE Mgr - Holiday Lighting	-	10,000	5,000	10,000
32407	C & CE Mgr - Social Media	337	3,000	500	3,000
32408	C & CE Mgr - Appareal/Swag	2,339	6,000	4,500	8,000
32409	C & CE Mgr - Marketing	5,464	2,500	500	2,500
51000	Homelessness Coordinator	42,667	22,000	25,444	22,000
40000	Tax Incentive (Bonsai)			534,318	-
60000	Sheridan Sanitation	28,209			-
Total Current Expenses		603,601	555,355	1,036,593	566,700

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
DEBT/LEASE FINANCING	DEBT LEASE	CITY MANAGER	010-9999		
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Current Expenses		0	201,600	201,500	201,600
Total		0	201,600	201,500	201,600
Current Expenses					
Current Expenses:					
61500	LOC - Principal	-	200,000	200,000	200,000
61600	LOC - Interest	-	100	-	100
61700	LOC - Fees	-	1,500	1,500	1,500
Total Current Expenses		0	201,600	201,500	201,600

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	NON DEPARTMENTAL	CITY MANAGER	010-6000		
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Personal Services		26,746	35,000	40,354	42,900
Current Expenses		639,711	610,642	623,505	710,944
Total		666,456	645,642	663,859	753,844
12600	Unemployment Payments	12,162	10,000	11,189	13,000
42200	Employee Wellness	12,023	25,000	25,000	25,000
12650	OPT			2,355	2,500
42300	FSA Administration	1,621	-	611	-
42400	Cobra Administration	939	-	1,200	2,400
Total Personal Services		26,746	35,000	40,354	42,900
Current Expenses					
Current Expenses:					
35400	Telephones	44,533	50,000	50,000	50,000
31100	Postage	3,948	6,000	4,500	6,000
36400	Audit Services	22,750	22,750	23,750	24,750
39999	Contracted Svcs: Sales tax & website	46,553	30,000	38,000	30,000
41100	Computer Software	106,420	41,163	58,000	66,495
41200	Computer Hardware	17,155	30,065	30,065	37,269
41300	Computer R&M	37,209	85,750	50,000	91,500
42100	Document Shredding Security	2,557	2,000	2,000	2,000
51100	Liability Insurance	232,052	229,621	232,561	275,789
51400	Liability Insurance Deductible	1,500	3,000	10,000	3,000
51500	Boiler Machinery Ins	1,143	1,200	1,238	1,250
51600	Excess Crime	1,200	1,200	1,200	1,200
52100	Equipment Rental	17,004	18,000	18,859	19,000
54100	County Treasurer Fee	46,206	44,893	44,893	47,691
54200	Bank Fees	9,599	7,500	8,831	10,000
54300	Credit Card Fees	18,847	16,000	30,716	25,000
54400	MUNIREvs Fees	31,034	21,500	18,892	20,000
Total Current Expenses		639,711	610,642	623,505	710,944

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CITY CLERK	CITY CLERK	010-1050		
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Personal Services		142,373	266,318	269,287	275,440
Current Expenses		95,801	110,630	111,630	114,394
Total		238,174	376,948	380,917	389,834
Personnel Schedule					
Position Title	2025	2026			
City Clerk	1	1			
Deputy City Clerk	1	1			
Total Personnel	2	2			
11100	Full-Time Salaries	94,082	169,100	170,405	172,977
11300	Overtime	-	1,500	4,159	2,500
12250	401	4,704	4,845	4,906	5,039
12100	FICA	5,305	10,484	9,715	10,725
12400	Medicare	1,241	2,452	2,272	2,508
12700	Worker's Compensation	2,192	3,541	3,753	3,983
12500	Health and Life Insurance	34,849	74,397	74,078	77,708
Total Personal Services		142,373	266,318	269,287	275,440
Current Expenses					
Current Expenses:					
21400	Office & Other Supplies	2,450	2,500	2,500	2,500
32500	Municipal Code Update	4,991	5,000	6,000	5,806
33400	Records Management	71,223	81,130	81,130	83,088
33300	Dues/Subscriptions/Advertising	3,029	3,000	3,000	3,000
33500	Training/Travel/Conferences	14,055	16,500	16,500	17,500
39990	Coordinated Election	53	2,500	2,500	2,500
Total Current Expenses		95,801	110,630	111,630	114,394

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE			
GENERAL GOVERNMENT	LEGISLATIVE	MAYOR	010-1600			
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget	
Personal Services		59,366	61,720	61,943	77,716	
Current Expenses		161,621	207,850	286,015	265,332	
Total		220,987	269,570	347,958	343,048	
Personnel Schedule						
Position Title	2025	2026				
Mayor	1	1				
Mayor Pro-Tem	1	1				
Council Members	5	5				
Total Personnel	7	7				
11200 Part-Time			53,980	55,921	55,920	70,200
12100 FICA			3,347	3,467	3,467	4,352
12400 Medicare			783	811	811	1,018
12700 Worker's Compensation			912	1,171	1,241	1,617
12500 Health and Life Insurance			344	351	504	529
Total Personal Services			59,366	61,720	61,943	77,716
Current Expenses						
Current Expenses:						
21400 Office & Other Supplies			2,578	2,000	2,000	2,000
33300 Dues/Subscriptions/Advertising			14,321	12,500	12,500	12,500
33500 Training/Travel/Conferences			577	8,000	8,000	8,000
36500 Legal G&A Matters			72,994	90,000	184,665	150,000
36501 Legal Litigation/Petition			1,672	10,000	1,500	10,000
36505 Donations/Grants			1,500	5,000	2,000	5,000
39100 Special Events			3,000	4,000	4,000	4,000
39101 Sheridan Celebrates			50,149	51,350	51,350	57,550
39999 Misc Purchase Services/Security			14,831	20,000	15,000	14,282
41200 Computer Hardware			-	5,000	5,000	2,000
Total Current Expenses			161,621	207,850	286,015	265,332

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	MUNICIPAL COURT	COURT ADMINISTRATOR	010-1400		
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Personal Services		254,630	269,297	234,981	225,545
Current Expenses		83,032	139,475	151,071	164,644
Total		337,663	408,772	386,052	390,189
Personnel Schedule					
Position Title	2025	2026			
Court Administrator - FT	1	1			
Court Clerk -FT	1	1			
Court Liason - PT	0.15	0.15			
Total Personnel	2.150	2.150			
11100 Full-Time Salaries			171,676	177,130	152,271
11200 Part-Time			13,928	23,033	13,632
11300 Over-Time			8,637	5,000	8,000
12250 401			4,175	4,300	4,866
12100 FICA			11,106	12,410	9,580
12400 Medicare			2,597	2,902	2,242
12700 Worker's Compensation			4,570	4,191	4,443
12500 Health and Life Insurance			37,941	40,331	39,947
Total Personal Services			254,630	269,297	234,981
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies			3,214	3,650	3,650
33300 Due/Subscriptions/Advertising			100	100	100
33500 Training/Travel			-	150	150
36500 Legal Services			24,600	30,000	36,000
36700 Jury/Witness			-	200	200
36910 Attorney (Required to Provide)			1,921	4,000	3,000
36920 Court Security			14,732	17,035	10,738
36930 Public Defenders (Required to Provide)			22,925	28,800	22,000
39999 Other Professional Services - Judge			-	40,000	59,693
41400 Annual Software Maintenance			15,540	15,540	15,540
Total Current Expenses			83,032	139,475	151,071

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	VICTIMS ADVOCATE	V.A. COORDINATOR	010-1060		
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Personal Services		65,536	127,088	75,746	104,583
Current Expenses		22,631	34,200	29,900	34,200
Total		88,167	161,288	105,646	138,783
Personnel Schedule					
Position Title	2025	2026			
V.A. Coordinator	1	1			
V.A. Admin	0.5	0.5			
Total Personnel	1.50	1.50			
11100 Full-Time			37,716	53,260	50,406
11200 Part-Time			-	26,887	-
11300 Overtime			2,439	2,000	2,000
12250 401			1,222	-	-
12100 FICA			2,181	4,969	2,712
12400 Medicare			509	1,162	634
12700 Worker's Compensation			2,197	1,678	1,779
12500 Health and Life Insurance			19,272	37,131	18,215
Total Personal Services			65,536	127,088	75,746
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies			2,384	2,500	2,500
31100 Postage			71	300	300
33100 PR/Volunteer Recognition			193	2,500	2,500
35402 Telephone			243	1,200	1,200
33300 Dues/Subscriptions/Advertising			9,473	5,000	5,000
33500 Training/Travel			517	5,000	500
39999 Other Professional Services					200
41200 Computer Equipment			2,200	2,400	2,400
91060 Operating Expense			6,800	6,800	6,800
91070 Children's Support/Assistance			244	500	500
91080 Emergency Services, Housing			507	8,000	8,000
Total Current Expenses			22,631	34,200	29,900

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION		ACTIVITY		DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT		PUBLIC SAFETY		POLICE CHIEF		010-2020	
Summary				2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Personal Services				5,465,217	5,806,092	5,627,861	5,977,552
Current Expenses				3,277,051	3,463,319	3,441,803	3,554,079
Total				8,742,268	9,269,410	9,069,664	9,531,632
Personnel Schedule							
Position Title	2025	2026					
Chief of Police	1.00	1.00					
Commanders	2.00	2.00					
Admin Lieutenant	1.00	1.00					
Admin Sergeant	1.00	1.00					
Patrol Sergeant	6.00	6.00					
Detective Sergeant	1.00	1.00					
Detectives	2.00	2.00					
Evidence Tech	0.50	0.50					
Police Officers	19.00	19.00					
Community Officer	1.00	1.00					
Police Admin - PT	0.50	0.50					
Police Records Clerk	1.50	1.50					
Photo Radar Tech - PT	0.50	0.50					
Photo Radar Tech - PT	0.50	0.50					
Fire Arms Instructor - PT	0.00	0.00					
Total Personnel	37.50	37.50					
11100 Full-Time Salaries			3,702,631	4,018,389	3,868,584	4,046,449	
11200 Part-Time Salaries			85,580	121,552	4,919	95,519	
11300 Overtime			338,907	250,000	312,872	300,000	
11420 Extra Duty			51,229	25,000	40,000	40,000	
12250 401			3,342	3,054	3,083	3,145	
12200 Pension Contribution			349,994	409,427	380,049	431,553	
12100 FICA			12,646	14,920	13,187	13,563	
12400 Medicare			58,507	60,029	57,446	60,059	
12300 Volunteer Fire Contribution			50,000	50,000	50,000	50,000	
12700 Worker's Compensation			82,905	84,993	111,163	95,380	
12500 Health and Life Insurance			729,476	768,728	786,557	841,885	
Total Personal Services			5,465,217	5,806,092	5,627,861	5,977,552	

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	PUBLIC SAFETY	POLICE CHIEF	010-2020		
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Current Expenses:					
21400	Office & Other Supplies	47,138	35,000	35,000	35,000
22200	Investigations	1,509	2,000	9,000	2,000
22300	Uniforms	26,939	22,000	22,000	22,000
22400	Ammunition	11,542	7,000	8,500	9,000
22500	< Than Lethal Weapons	1,236	3,000	3,000	3,000
26100	Fuel/Oil	58,970	60,000	60,000	60,000
33100	PR/Volunteer Recognition	15,051	10,000	20,000	20,000
33300	Dues/Subscriptions/Advertising	37,362	55,000	30,000	45,000
33400	Range Fees, Equipment & Weapons	11,384	19,000	15,000	19,000
33500	Training/Travel	19,326	12,000	32,000	20,000
35402	Cell Phones	25,039	22,000	22,000	22,000
36200	Laboratory Services	-	1,000	500	1,000
36300	Polygraph/Physical	6,587	7,000	7,000	7,000
36910	Other Professional Services	94,766	100,000	100,000	130,000
36940	Explorer Program	-	10,000	-	-
36950	K-9 Expense	4,049	10,000	750	7,000
38100	Vehicle/Equipment R&M	80,087	75,000	80,000	75,000
38300	Communication R&M	2,483	5,000	3,000	5,000
39100	Photo Radar Expense	53,934	55,276	47,047	49,972
39200	Red Light Expense	118,113	103,255	70,844	72,220
39900	Arapahoe County Police Dispatch	265,438	265,335	278,710	287,071
39902	City & County of Denver Fire	2,353,404	2,545,452	2,545,452	2,621,816
41100	Computer Software & MDT Service	34,283	13,000	30,000	15,000
41200	Computer Hardware	2,661	6,000	2,000	6,000
41400	License & Maintenance Agreement	5,752	20,000	20,000	20,000
Total Current Expenses		3,277,051	3,463,319	3,441,803	3,554,079

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
COMMUNITY DEVELOPMENT	PLANNING & ZONING	CITY MANAGER	010-5000		
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Personal Services		571,817	678,232	581,916	604,792
Current Expenses		165,918	171,650	216,760	177,158
Total		737,735	849,882	798,676	781,950
Personnel Schedule					
Position Title	2025	2026			
Community Development Director	1	1			
Chief Building Official	1	1			
Planner II	1	1			
Planner I	1	1			
Permit Technician	1	1			
Total Personnel	5	5			
11100 Full-Time Salaries			420,111	499,436	438,424
11300 Overtime Salaries			212	2,500	500
12250 401			16,841	22,401	18,811
12100 FICA			25,249	30,965	26,708
12400 Medicare			5,905	7,242	6,246
12700 Worker's Compensation			9,436	10,457	11,085
12500 Health and Life Insurance			94,062	105,231	80,142
Total Personal Services			571,817	678,232	581,916
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies			6,012	5,500	5,500
26100 Fuel/Oil			488	1,250	1,250
33300 Dues/Subscriptions/Advertising			2,411	2,500	2,500
33500 Training/Travel			352	2,500	3,500
33500 Travel/Conference			1,964	4,500	8,000
36800 Engineering Services			12,715	1,000	7,000
36804 Planning Services			30,821	3,500	25,000
38100 Vehicle Repair/Maintenance			11	1,000	2,000
41100 Computer Software & Hardware			6,680	8,500	7,500
41602 Federal Blvd. Study			23,891	22,500	25,610
41603 Mary Carter Greenway Trail Widening			-	-	40,000
41700 Bus Stop Grant			910	40,000	20,000
41800 Tree Replacement Program			23,673	17,500	17,500
41850 Carry Out Bag Fee			1,000	-	-
41900 Sustainability Program			26,523	29,400	29,400
41950 EV Charging Station			10,768	12,000	12,000
41300 GIS Implementation			17,700	20,000	10,000
Planning Commission			-	-	5,750
Total Current Expenses			165,918	171,650	216,760

CITY OF SHERIDAN - 2026 Adopted Budget

		ACTIVITY	DEPARTMENT HEAD	GL CODE	
PUBLIC WORKS			PW SUPERVISOR	010-4000	
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Personal Services		478,799	521,302	535,577	580,410
Current Expenses		687,675	906,700	714,437	733,700
Total		1,166,474	1,428,002	1,250,015	1,314,110
Personnel Schedule					
Position Title	2025	2026			
Public Works Director	0.6	0.6			
Senior Maintenance Worker	1	1			
Neighborhood Services Officer	2	2			
Senior Mtnr Worker	1	1			
Maintenance Worker	1	1			
Total Personnel	5.6	5.6			
11100 Full-Time Salaries			325,318	356,375	360,841
11300 Overtime			40,560	15,000	26,949
12250 401			3,298	3,869	-
12100 FICA			21,750	22,095	22,858
12400 Medicare			5,087	5,167	5,346
12700 Workers Compensation			8,640	7,462	7,910
12500 Health and Life Insurance			74,147	111,333	111,673
Total Personal Services			478,799	521,302	535,577
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies			18,000	20,000	23,500
22300 Uniforms & Cleaning			3,315	5,000	4,000
26100 Fuel/Oil			18,563	15,000	15,000
26200 Street Signs			21,059	20,000	20,000
26400 Hot Mix Asphalt			3,815	7,500	7,500
26500 Salt/Sand/Gravel			37,288	75,000	75,000
26600 Building & Grounds Supplies			7,110	15,000	15,000
33300 Dues/Subscriptions/Advertising			2,894	2,000	2,500
33500 Training/Travel			12,880	5,000	8,000
35402 Cell Phones			3,663	4,000	3,500
36100 Animal Shelter Fees			22,680	25,000	22,680
36110 Animal Control Expenses			405	1,500	500
36200 Code Enforcement Expense			2,622	2,500	2,500
36300 Polygraph/Physical			227	1,000	1,000
38100 Vehicle & Equipment R&M			30,162	50,000	50,000
39998 Cleaning Service			37,800	35,000	13,602
39999 Trash Service			7,645	12,000	12,000
52100 Equipment Rental			1,081	10,000	4,000
68500 Street Lighting/Traffic Signals Electric			170,612	155,000	155,000
68604 Dump Fees/Storm Clean Up			256	10,000	1,000
68606 Homeless Expense			17,316	10,000	10,000
68700 Traffic Signals R&M			15,006	10,000	10,000
68800 Street Sealing/Striping/Overlay			39,236	100,000	10,000
68910 Roadbase			313	-	-
68950 Graffiti Removal			-	2,000	1,000
68955 Tree R&M			-	7,500	-
68960 Property Abatement			-	50,000	5,000
70100 Building Power/Heat			10,849	75,000	62,955
70200 Building Water			22,338	25,000	25,000
70300 Building Sewer			3,232	3,500	4,000
70500 Building & Grounds Maintenance			176,387	125,000	125,000
91070 Building Security & Access			-	3,000	15,000
81701 CDBG Projects/Sidewalk Replacement			-	25,000	10,000
90000 Reimbursement to Developer			7,723	7,000	7,000
91060 Allocated to Victims Advocates			(6,800)	(6,800)	(6,800)
Total Current Expenses			687,675	906,700	714,437

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER		070-8000	
Summary		2024 Actual Revenues	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Current Revenues:					
2A Transfer		612,141	586,439	586,439	614,178
Insurance Proceeds/Sale of Property		94,611	-	54,189	-
Transfer from General Fund		1,047,108	2,997,250	542,582	889,513
Interest		156,885	100,000	183,110	100,000
Public Building Electrification (PBE) Grant		-	750,000	250,000	-
Inflation Reduction Act (IRA) Rebates		-	250,000	250,000	-
Total Current Revenues		1,910,746	4,683,689	1,866,320	1,603,691
Other Sources/(Uses) of Funds:					
Par Amount of COP's		-	5,000,000	3,940,000	-
Reoffering Premium		-	-	194,055	-
Total Underwriter's Discount		-	(21,250)	(62,026)	-
Costs of Issuance		-	(100,000)	(130,950)	-
Net Other Sources/(Uses) of Funds		-	4,878,750	3,941,079	-
Total Capital Fund Revenue		1,910,746	9,562,439	5,807,399	1,603,691
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Streets & Infrastructure Expenses:					
Street Repairs/Paving Management		521,091	500,000	450,000	500,000
Sidewalks & Trails		-	-	-	-
Union Pacific Crossing at Natches		4,525	200,000	20,000	200,000
Lease - Principal (Street Sweeper)		-	-	-	-
Lease - Interest (Street Sweeper)		-	-	-	-
Total Streets & Infrastructure Expenses		525,616	700,000	470,000	700,000

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER		070-8000	
Summary		2024 Actual Revenues	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
General Government Expenses:					
New/Replace Server/Network Switch		-	-	-	66,513
Total General Government Expenses		-	-	-	66,513
Public Works Expenses:					
Keypad/Door System Upgrade		-	20,000	20,000	-
Boiler		47,629		20,000	-
PD Locker Rooms			100,000	-	250,000
PD Floor Replacement			80,000	185,000	-
Blind Replacement			215,000	-	-
Building Remodeling			20,000	-	-
City grounds upgrades				-	-
Restroom remodel				-	20,000
Building Signage				-	10,000
Building Electrification			8,000,000	4,248,511	-
Front Door Replacement				-	-
Pickup/Tractor/Mower Replacement		128,119	30,000	141,420	110,000
Total Public Works Expenses		175,748	8,465,000	4,614,931	390,000
Public Safety Expenses:					
Squad Car Replacement		148,068	155,000	169,631	190,000
Axon Body Cameras		19,215	25,000	25,000	25,000
Brazos Ticket Writing		8,175		1,872	-
LPR/40MM Less Lethal		-		-	-
Fingerprint Scanner			21,000	21,000	-
Portable Radios		10,162		5,331	-
Flock cameras		-		-	18,000
Drone			10,000	10,000	-
Total Public Safety Expenses		185,620	211,000	232,834	233,000
Total Capital Fund Expense		886,984	9,376,000	5,317,765	1,389,513
Excess Revenues Over/(Under) Expenditures		1,023,762	186,439	489,633	214,178
Fund Balance - Beginning		1,825,036	2,993,454	2,848,797	3,311,040
Fund Balance - Ending		2,848,797	3,179,892	3,338,431	3,525,218
COMPONENTS OF ENDING FUND BALANCE		-			
2A Revenues		3,018,882		3,338,431	3,552,609
Due to/from General Fund		(170,085)		-	-
Total Fund Balance		2,848,797		3,338,431	3,552,609

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	OPEN SPACE	CITY MANAGER		043-4000	
Summary		2024 Actual Revenues	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Current Revenues:					
Shareback Funds		229,954	229,954	229,600	229,600
Bear Creek Trail Study		-	-	-	
GOCO Inspire Grant		127,576		597,879	597,879
3600 S Federal Blvd Match		550,000		-	
Mary Carter Greenway Widening Grant			752,000	-	
Bear Creek Trail Widening Grant			600,000	-	600,000
Bear Creek Trailhead Grant			150,000	-	150,000
Interest		70,720	60,000	69,681	60,000
Total Open Space Fund Revenue		978,250	1,791,954	897,159	1,637,479
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Current Expenses:					
GOCO Inspire Grant		232,705		615,815	615,815
Bear Creek Trail Study		-		-	
3600 S Federal Blvd Purchase		554,633		4,662	
Mary Carter Greenway Widening @ US-285			940,000	-	
Bear Creek Trail Widening			800,000	-	700,000
Bear Creek Trailhead			270,000	-	210,000
Open Space Project Allowance		-	20,000	-	20,000
Total Open Space Fund Expense		787,338	2,030,000	620,477	1,545,815
Excess Revenues Over/(Under) Expenditures		190,912	(238,046)	276,682	91,664
Fund Balance - Beginning		1,331,950	1,584,452	1,522,862	1,783,627
Fund Balance - Ending		1,522,862	1,346,406	1,799,544	1,875,291

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CONSERVATION TRUST	CITY MANAGER	040-4000		
Summary		2024 Actual Revenues	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Current Revenues:					
	Lottery Revenue	36,360	39,600	42,433	47,852
	Interest	15,637	10,000	15,069	10,000
	Total Conservation Trust Fund Revenue	51,997	49,600	57,502	57,852
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Current Expenses:					
	38606 Bob Cat Park Expenses	4,321	5,500	5,500	5,000
	38607 Wild Cat Park Expenses	2,523	3,500	3,500	5,000
	38608 Persinger Park Expenses	-	1,000	1,000	5,000
	38609 Veteran's Park Expenses	422	2,000	2,000	3,000
	Parks Lighting		-		80,000
	Miscellaneous Park Project	-	20,000	-	20,000
	Total Conservation Trust Fund Expense	7,266	32,000	12,000	118,000
	Excess Revenues Over/(Under) Expenditures	44,732	17,600	45,502	(60,148)
Fund Balance - Beginning		254,763	272,060	299,495	330,367
Fund Balance - Ending		299,495	289,660	344,997	270,219

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
PUBLIC WORKS	STORMWATER	PW SUPERVISOR		015-4010	
Summary		2024 Actual Revenues	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
				-	
Stormwater Utility Fees		141,818	155,967	156,000	171,600
Finance Charges		7,465	1,000	5,000	5,000
Interest Income		1,677	1,000	1,452	1,000
Total Current Revenues		150,961	157,967	162,452	177,600
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Personal Expenses:					
11100	Full-Time Salaries	35,581	58,642	70,704	76,070
11300	Overtime	309	-	-	-
12250	401	1,783	3,636	2,774	363
12100	FICA	2,124	2,932	4,298	4,716
12400	Medicare	497	850	1,005	1,103
12700	Workers Compensation	1,019	1,228	1,302	1,752
12500	Health and Life Insurance	4,813	6,756	10,249	11,682
Total Personal Expenses		46,125	74,044	90,331	95,687
Current Expenses:					
21400	Office & Other Supplies	525	750	750	750
22300	Uniforms/Clothes	-	500	200	500
26100	Fuel/Oil	602	3,000	5,781	3,000
26200	Street Signs	-	500	200	500
31100	Postage	1,364	1,500	1,500	1,500
33300	Dues/Subscriptions/Advertising	-	750	250	750
33500	Training/Travel	-	1,000	100	250
35402	Cell Phones	852	1,200	1,000	1,200
36800	Arch/Eng Services	-	2,400	200	2,400
36802	Other Contracted Services - Rate Study	-	20,000	-	60,000
38100	Vehicle & Equipment R&M	4,053	4,000	4,000	4,000
41100	Computer Software	1,937	2,500	2,500	2,500
41400	Safety Equipment	-	2,500	200	2,500
52100	Equipment Rental	462	500	500	500
52200	Phase II Program	812	1,000	1,000	500
68604	Dump Fees	-	2,500	2,500	2,500
68605	Storm Clean Up	-	15,000	15,000	1,500
69100	Bulk Item Drop Off	9,618	20,000	20,468	20,468
69200	Hazardous Material Cleanup	200	3,000	1,500	3,000
69300	Investigations	-	2,500	1,000	2,500
69400	Drainage/Storm Sewer R&M	-	50,000	20,000	50,000
69500	Testing/Environmental	-	15,000	5,000	15,000
69600	Major Repairs	3,100	30,000	5,000	10,000
70500	Hydrant Meter	12,159	10,000	10,000	1,080
90000	Depreciation Expense	263,560	263,560	263,560	263,560
Total Current Expenses		299,243	453,660	362,209	450,458
Total Stormwater Fund Expense		345,369	527,704	452,540	546,145
Excess Revenues Over/(Under) Expenditure		(194,408)	(369,737)	(290,088)	(368,544)
Fund Balance - Beginning		6,363,121	6,110,822	6,168,713	5,881,386
Fund Balance - Ending		6,168,713	5,741,085	5,878,625	5,512,841
Less: Investment in Fixed Assets		(6,096,395)	(5,832,835)	(5,832,835)	(5,569,275)
Unrestricted Net Position		72,318	(91,750)	45,790	(56,434)

CITY OF SHERIDAN - 2026 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
DEBT FINANCING	DEBT SERVICE	CITY MANAGER		020-4000	
Summary		2024 Actual Revenues	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Current Revenues:					
Property Tax		1,907,033	1,936,950	1,936,950	1,932,186
Specific Ownership		141,391	154,956	127,385	125,592
Interest		136,449	100,000	122,557	75,000
Transfer from General Fund					412,689
Total Current Revenues		2,184,873	2,191,906	2,186,892	2,545,467
Summary		2024 Actual Expenses	2025 Adopted Budget	2025 Projected Budget	2026 Adopted Budget
Current Expenses:					
Bond Principal		880,000	920,000	920,000	965,000
Bond Interest		1,179,275	1,135,275	1,135,275	1,089,275
COP Principal					115,000
COP Interest					297,689
Treasurer's Fees		19,693	29,054	29,054	28,983
Trustee Fees		880	1,000	625	1,000
Contingency		-	20,000	-	20,000
Total Current Expenses		2,079,848	2,105,329	2,084,954	2,516,947
Excess Revenues Over/(Under) Expenditures		105,025	86,577	101,938	28,520
Fund Balance - Beginning		1,819,391	1,960,483	1,924,416	2,022,032
Fund Balance - Ending		1,924,416	2,047,060	2,026,354	2,050,552

City of Sheridan
Volunteer Firefighters' Pension Fund
Fund Position 9/30/25

	Actual Jan - Dec 2024		2025 Adopted Budget		Projected Jan - Dec 2025		2026 Adopted Budget
Bank of Choice Checking							
Beginning Balance	309		309		309		309
City Contributions	50,000		50,000		50,000		50,000
Wire to FPPA	(50,000)		(50,000)		(50,000)		(50,000)
Bank Fees	-		-		-		-
Ending Balance	309		309		309		309
	Actual Jan - Dec 2024		2025 Adopted Budget		Projected Jan - Dec 2025		2026 Adopted Budget
FPPA Pension Fund							
Beginning Balance	288,047		298,149		307,589		334,684
Contributions	73,194		73,194		73,194		73,194
Net Benefits	(67,201)		(90,000)		(66,733)		(90,000)
Interest, Dividends, & Other Revenue	7,556		10,000		10,047		10,000
Unrealized Gain/Loss	9,522		7,500		10,821		7,500
Realized Gain	2,412		7,500		7,840		7,500
Fees & Expenses	(5,941)		(10,000)		(9,151)		(10,000)
Ending Balance	307,589		296,343		333,607		332,878
Total Fund Position	307,898		296,652		333,916		333,187



MEMORANDUM

TO: Devin Granbery, City Manager

FROM: Teresa Adler, Assistant Finance Director

DATE: October 24, 2025

SUBJ: 2026 Budget Message

Change from the 2026 budget presentation on October 13th.

When finalizing the 2026 budget presentation for the October 27th Council meeting, I discovered that on the expense line Total Transfer to Other Funds was not including the Transfer to Capital Amount. I have listed below the changes to fund balance from the October 13th presentation to the October 27th.

Ending Fund Balance	Presented October 13 th	Correct October 27 th
2024 Actual	\$14,394,499	\$12,735,249
2025 Adopted	\$12,045,150	\$8,461,462
2025 Projected	\$14,758,551	\$12,544,915
2025 Actual	\$14,255,085	\$12,630,734
2026 Budget	\$14,364,731	\$11,250,915

The 2026 proposed budget now reflects a deficit of \$1,293,999. We have budgeted \$1,302,202 in one time Capital and COP payments in the budget. If we removed those there would be a surplus of \$8,203.

In preparing the 2026 budget the following goals are foremost for the City:

- Provide the highest level of street, safety, drainage, and parks and recreational services as desired by the constituents of the City in the most economic manner possible.
- Continue to look for growth in the City's economic development.
- Implement the goals approved by Council in the Goals Matrix.

Overview

Highlights of the 2026 budget include the following:

- Continue the fleet replacement program with the patrol and public works vehicles.

- Continue the implementation of the updated salary survey for non-sworn and sworn personnel to remain competitive with other entities.
- Begin re-payment of 2025 Certificates of Participation (COP's)

❖ **General Fund**

➤ Revenues

The largest source of revenue for the City continues to be sales tax. The 2026 sales tax budget is \$5,481,008. The City will continue to perform tax audits to ensure compliance. The City's general fund mill levy is 7.045, which will generate \$1,292,952 in property tax and specific ownership tax. The other major sources of revenue are the reimbursement for City services from the SRA in the amount of \$1,946,486 and the public improvement fees that are paid annually in December which are budgeted at \$1,228,356.

➤ Expenses

Personnel expense is the largest expense in the general fund. The City is projecting a 3% merit pool for employees in 2026. The City has projected the health insurance increase to 4.9% based on the renewal quote. The fire contract with the City & County of Denver will increase 3% for a total of \$2,621,816.

➤ Fund Balance

The City has made a conscious effort to continually increase the fund balance. The 2025 projected ending fund balance is \$12,544,915. In 2026 the City is proposing to use \$1,293,999 of fund balance for one-time capital projects and the annual payment of the COP's. With that, the City is still projecting to end 2026 with \$11,250,915. This amount represents over eight months of operations.

❖ **Capital Improvement Fund**

➤ Revenues

The Capital Improvement Fund (CIP) continues to receive the 2A transfers annually. This amount is 50% of the public improvement fees that are received and dedicated to streets. . The general fund will transfer \$889,513 to CIP in 2026 to cover the costs for the General Government, Public Works, and Public Safety capital expenses.

➤ Expenses

The City has budgeted \$700,000 in Streets & Infrastructure expense. This will include the continued Street/Paving Management for \$500,000; and the Union Pacific Crossing at Natches for \$200,000.

The City has budgeted \$390,00 in Public Works expense. This includes police locker room upgrades that were budgeted in 2025 for \$100,000 that will not be happening until 2026. This cost has increased to \$250,000. The remaining \$140,000 includes remodel at the Old Firehouse and a F650 Pickup.

The City has budgeted \$233,000 in Public Safety expense. This includes the continued replacement of fleet cars (2) - \$190,000; body cameras annual purchase contract - \$25,000; and Flock cameras (6) for \$18,000.

➤ Fund Balance

The ending fund balance is projected to be \$3,525,218 and this is comprised of 2A monies.

❖ **Open Space Fund**

➤ Revenues

There are five major sources of revenue in 2026 for the Open Space fund; the annual Shareback revenue from Arapahoe County for \$229,600; the GOCO Inspire Grant for \$597,879; the Bear Creek Trail Widening Grant revenue for \$600,000; Bear Creek Trailhead Grant revenue for \$150,000 and interest for \$60,000.

➤ Expenses

The City has budgeted \$615,815 for GOCO Inspire; \$700,000 for the Bear Creek Trail Widening; \$210,00 for the Bear Creek Trailhead and \$20,000 in Open Space Project allowance.

➤ Fund Balance

The fund balance in 2026 for Open Space is projected to be \$1,875,291. This is comprised of funds from the Arapahoe County Open Space Shareback revenues.

❖ **Conservation Trust Fund**

➤ Revenues

The major source of revenue in 2026 for the Conservation Trust Fund (CTF) is the quarterly lottery revenue that we receive. This is budgeted at \$47,852.

➤ Expenses

In 2026 we have budgeted \$13,000 for maintenance of Bob Cat Park, Wild Cat Park, Persinger Park and Veteran's Park. We also have budgeted \$80,00 in parks lighting and \$20,000 in miscellaneous park projects.

➤ Fund Balance

The projected ending fund balance in 2026 is \$270,219.

❖ **Stormwater Fund**

➤ Revenue

The primary source of revenue for the stormwater fund is the annual stormwater utility fee that is assessed to all parcels within the City limits of Sheridan. The City will continue to increase the annual rates by 10%. The residential parcels will be assessed a \$90.75 fee and

commercial parcels will be assessed a \$146.41 fee. The City will finalize the rate study anticipates that these amounts will continue to increase. The revenue to be generated from this increased fee and any associated late fees in 2026 is \$171,600.

➤ Expenses

The total expenses budgeted in the stormwater fund in 2026 is \$546,145. There is \$95,687 of personnel expenses which is a 40% allocation of the Public Works supervisor and also the hours that the stormwater technician spends on billings, payments, and certifications. In 2026 the City plan to complete the rate study which is budgeted at \$60,000. There is budgeted \$263,560 in depreciation expense. The remaining \$126,898 is for operations and maintenance of the stormwater system.

➤ Fund Balance

The stormwater fund balance is expected to continue to be negative. The projected ending fund balance for 2026 is (\$56,434).

❖ **Debt Service Fund**

➤ Revenues

In 2026 the City is projecting a 8.873 mill levy. This will generate \$1,932,186 in property tax and \$125,592 in specific ownership tax. In 2026 there will be a transfer from general fund for the COP's payment. That amount will be \$412,689. The remaining funds will come from interest for total revenue of \$2,545,467.

➤ Expenses

The bond principal repayment for 2026 is budgeted at \$965,000. This payment is made annually on December 1st. The bond interest repayment for is budgeted at \$1,089,275. This payment is paid semi-annually on June 1st and December 1st. The COP principal repayment for 2026 is budgeted at \$115,000. This payment is made annually on December 1st. The COP interest repayment for is budgeted at \$297,689. This payment is paid semi-annually on June 1st and December 1st. Arapahoe County Treasurer assesses a 1.5% fee for collection of the property tax, and this is budgeted at \$28,983. The remaining \$21,000 in expenses are debt service-related fees.

➤ Fund Balance

The projected ending fund balance for debt service is \$2,050,552.

❖ **Volunteer Fire Pension Fund**

➤ Revenues

The primary sources of revenue for the volunteer fire pension fund are the City contribution of \$50,000 and the \$23,194 of matching state contributions. The remaining revenues are projected realized gains and interest on the pension fund investments of \$25,000.

➤ Expenses

The benefits to the volunteer fire pension members make up \$90,000 of the \$100,000 in total expenses. The remaining expenses are administrative fees assessed by the pension plan administrator (FPPA).

➤ Fund Balance

The projected ending fund balance for volunteer fire pension fund is \$233,187.

FINANCED PURCHASE OF AN ASSET OR CERTIFICATE OF PARTICIPATION SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET

(Pursuant to 29-1-103(3)(d), C.R.S.)

Budget Year 2026

I. ALL FINANCED PURCHASE OF AN ASSET OR CERTIFICATE OF PARTICIPATION AGREEMENTS INVOLVING REAL PROPERTY:

CERTIFICATES OF PARTICIPATION, SERIES 2025, \$3,940,000 dated June 1, 2025. The Certificates are being issued for the purposed of financing the costs of energy efficiency improvements to certain City-owned facilities under an energy performance contract and paying the costs of issuing of the Certificates.

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Agreements involving Real Property in Budget Year:	2026	\$412,689
Total maximum payment liability for all Agreements involving Real Property over the entire terms of all such agreements, including all optional renewal terms:		\$5,615,839