

City of Sheridan
Ordinance No.
Page 2

TOTAL STORM WATER ENTERPRISE FUND APPROPRIATION \$_527,704_____

Section 7. The sum of \$_2,105,329_____ is hereby appropriated out of the Debt Service fund for the payment of bond principal and interest, fees and expenses associated with those bonds, and County Treasurer’s collection fees.

TOTAL DEBT SERVICE FUND APPROPRIATION \$_____2,105,329_____

Section 8. The sum of \$_100,000_____ is hereby appropriated out of the Volunteer Fire Pension fund for the payment of the volunteer fire pension.

TOTAL VOLUNTEER FIRE PENSION FUND APPROPRIATION \$_100,000_____

Section 9. If any article, section, paragraph, sentence, clause or phrase of this ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this ordinance. The city council hereby declares that it would have passed this ordinance and each part or parts hereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.


Section 10. All other ordinances or portions thereof inconsistent or conflicting with this ordinance or any portion hereof are hereby repealed to the extent of such inconsistency or conflict.

Section 11. The repeal or modification of any provision of the Municipal Code of the City of Sheridan by this ordinance shall not release, extinguish, alter, modify or change in whole or in part any penalty, forfeiture or liability, either civil or criminal, which shall have been incurred under such provision. Each provision shall be treated and held as still remaining in force for the purpose of sustaining any and all proper actions, suits, proceedings and prosecutions for enforcement of the penalty, forfeiture or liability, as well as for the purpose of sustaining any judgment, decree or order which can or may be rendered, entered or made in such actions, suits, proceedings or prosecutions.


Section 12. This ordinance is deemed necessary for the preservation of the public property, health, welfare, peace and safety.

PASSED AND APPROVED on first reading the 28th day of October 2024, and ordered published.

PASSED AND APPROVED on second reading the 18th day of November 2024, and ordered published.

Signed by:

6104126EA00C47F
Tara Beiter-Fluhr, Mayor

ATTEST:

DocuSigned by:

808453306072432...
Jenna DiRubbo, City Clerk

APPROVED AS TO FORM:

DocuSigned by:

B0660CCFFDD54DA...
Hayashi & Macsalka, LLC, City Attorney

DS



CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the City of Sheridan,

(taxing entity)^A

the City Council

(governing body)^B

of the City of Sheridan

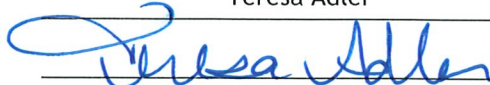
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 224,537,959 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 186,918,467 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2024 for budget/fiscal year 2025 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.974</u> mills	\$ <u>1,116,650.92</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	<u>10.363</u> mills	\$ <u>1,937,036.07</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>.196</u> mills	\$ <u>36,636.02</u>
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<input type="text"/> 16.533 mills	\$ <input type="text"/> 3,090,323.01

Contact person: (print) Teresa Adler Daytime phone: () 303-762-2200
Signed:  Title: Assistant Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	G.O. Bonds	
	Series:	2016	
	Date of Issue:	04/28/2016	
	Coupon Rate:	3.2179%	
	Maturity Date:	12/01/2041	
	Levy:	5.700	
	Revenue:	\$1,065,435.26	
2.	Purpose of Issue:	G.O. Bonds	
	Series:	2017	
	Date of Issue:	09/28/2017	
	Coupon Rate:	3.5755%	
	Maturity Date:	12/01/2042	
	Levy:	4.663	
	Revenue:	\$871,600.81	

CONTRACTS^K:

3.	Purpose of Contract:		
	Title:		
	Date:		
	Principal Amount:		
	Maturity Date:		
	Levy:		
	Revenue:		
4.	Purpose of Contract:		
	Title:		
	Date:		
	Principal Amount:		
	Maturity Date:		
	Levy:		
	Revenue:		

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



Management Budget Report

CITY COUNCIL
CITY OF SHERIDAN

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2025, including the comparative information of the forecasted estimate for the year ending December 31, 2024 and the actual historic information for the year 2023.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position and results of operations.

A handwritten signature in blue ink, appearing to read "Teresa Adler", is written in a cursive style.

Pinnacle Consulting Group, Inc.
January 29, 2025

CITY OF SHERIDAN - 2025 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

Target % = 67%

	Audited 2023 Actual	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
REVENUES				
Taxes				
Property Taxes - General	926,276	1,114,526	1,148,533	1,151,425
Specific Ownership	75,064	83,589	79,738	80,600
General Sales Tax	5,472,737	5,412,553	5,532,356	5,532,356
Tax Audit and Enforcement	100,718	15,000	86,497	15,000
PIF/STIF Collection Fees	108,596	107,355	116,802	107,355
Admissions Tax	48,071	45,548	42,253	38,094
Highway User Tax	167,596	162,387	185,081	184,811
Cigarette Tax	32,161	25,580	25,580	25,580
Qwest Occupational Tax	22,917	25,000	25,000	25,000
Public Service Franchise Tax	406,027	387,306	340,348	387,306
Cable TV Franchise Tax	51,119	52,313	51,225	52,313
Use Tax - Building Permits	690,021	125,000	140,000	125,000
Use Tax - Vehicles Arapahoe County	655,551	667,572	692,729	667,572
Use Tax	160,956	150,000	150,000	150,000
OPT Tax	382,692	396,476	396,476	396,476
Marijuana Sales/Excise Tax (5%)	466,331	473,755	503,673	473,755
Total Taxes	9,766,832	9,243,961	9,516,291	9,412,642
Permits and Licenses				
Business License	222,187	230,000	230,000	230,000
Contractor Licenses	50,417	55,000	55,000	55,000
Marijuana Licenses	30,000	40,000	40,000	40,000
Liquor Licenses	16,378	18,400	18,400	18,400
Building and Vendor Permits	82,932	76,290	90,000	82,932
Total Permits and Licenses	401,913	419,690	433,400	426,332
Intergovernmental				
County Road and Bridge	31,709	32,655	32,655	32,655
CDBG Grant	-	25,000	25,000	25,000
COVA Scholarship/Reimbursement	1,100	3,500	3,500	3,500
Total Intergovernmental	32,809	61,155	61,155	61,155
Charges for Services				
Court Costs	17,105	21,823	16,988	17,949
Nextel Lease Revenue	25,595	25,595	23,292	-
Motor Vehicle Fees	20,620	21,218	20,611	19,984
Pawn Ticket Fees	19,706	20,520	21,188	20,520
PD Fees & SRO Reimbursement	113,889	50,000	50,000	50,000
Plan Review Fees	(23,534)	50,000	50,000	50,000
Total Charges for Services	173,380	189,156	182,078	158,453

CITY OF SHERIDAN - 2025 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

Target % = 67%

	Audited 2023 Actual	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Other Revenue				
Court Fines	168,793	161,377	195,968	201,302
Court Surcharge	35,172	36,411	45,488	46,744
Photo Radar Revenue	293,858	264,777	258,918	276,381
Red Light Camera Revenue	424,920	403,587	444,260	430,231
Interest	494,564	150,000	500,000	350,000
Miscellaneous	66,508	50,000	75,000	50,000
SRA Expense Reimbursement	1,564,536	1,611,472	1,719,612	1,770,974
Public Improvement Fee	1,131,453	1,121,931	1,121,931	1,172,877
Carry Out Bag Fee	32,934	33,680	39,995	45,588
Vale Grant	45,500	38,070	34,500	46,000
DCFA Grant	6,000	5,000	5,000	5,000
Bus Stop Grants	-		115,478	
Federal Blvd Study Grant	11,488		40,184	
Charge Ahead Colorado Grant	100,000			
American Rescue Plan (ARP) Revenue	-			
Sheridan Sanitation	223,500			
Sale of City Property	14,590			
Sheridan Celebrates	17,741	16,180	16,180	13,900
LOC Draw Proceeds	-	200,000	-	200,000
Total Other Revenue	4,631,557	4,092,485	4,612,513	4,608,997
Total General Fund Revenue	15,006,492	14,006,447	14,805,436	14,667,579

CITY OF SHERIDAN - 2025 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

Target % = 67%

	Audited 2023 Actual	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
EXPENDITURES				
General Government				
Administration	1,500,909	1,050,212	1,235,614	1,062,319
Debt Service	-	201,600	1,600	201,600
Non Departmental	610,666	633,337	675,502	645,642
City Clerk	231,871	229,130	224,892	376,948
Legislative	230,688	297,613	248,613	269,570
Municipal Court	298,204	335,821	336,532	408,772
Victims Advocate	130,769	166,280	97,510	161,288
Total General Government	3,003,106	2,913,993	2,820,263	3,126,140
Public Safety				
Public Safety	7,966,125	8,492,999	8,734,489	9,269,411
Total Public Safety	7,966,125	8,492,999	8,734,489	9,269,411
Community Development				
Community Development	629,081	665,659	722,379	849,882
Total Community Development	629,081	665,659	722,379	849,882
Public Works				
Public Works	1,075,712	1,341,394	1,285,006	1,428,002
Total Public Works	1,075,712	1,341,394	1,285,006	1,428,002
Transfer to Capital				
Transfer to Capital	565,727	2,015,966	1,751,250	3,583,689
Total General Fund Expenditures	13,239,750	15,430,011	15,313,388	18,257,123
Excess Revenues Over (Under) Expenditures	1,766,742	(1,423,564)	(507,952)	(3,589,543)
Fund Balance - Beginning	10,792,215	11,178,063	12,558,957	12,051,005
Fund Balance - Ending	12,558,957	9,754,499	12,051,005	8,461,462

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION		ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT		ADMINISTRATION	CITY MANAGER		010-1010	
Summary			2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Personal Services			511,166	570,188	635,641	506,964
Current Expenses			989,743	480,024	599,973	555,355
Total			1,500,909	1,050,212	1,235,614	1,062,319
Personnel Schedule						
Position Title	2024	2025				
City Manager	1.00	1.00				
Sales Tax Administrator	1.00	1.00				
Public Information Officer	1.00	1.00				
AP/Licensing Tech	1.00					
Total Personnel	4.00	3.00				
11100	Full-Time Salaries		363,406	399,739	443,807	351,865
11200	Part-Time		-	-	-	-
11300	Over-Time		5,282	1,000	12,333	5,000
12200	Flex Expenditures		21,897	35,000	28,346	35,000
12250	401		14,050	16,979	15,118	17,593
12100	FICA		20,508	24,784	26,904	21,816
12400	Medicare		5,104	5,796	6,292	5,102
12700	Worker's Compensation		8,260	9,316	9,316	7,367
12500	Health and Life Insurance		72,658	77,574	93,526	63,222
Total Personal Services			511,166	570,188	635,641	506,964
Current Expenses						
Current Expenses:						
21400	Office & Other Supplies		25,996	15,000	15,000	15,000
33100	Meeting Expenses		12,699	2,000	7,000	2,000
33300	Dues/Subscriptions/Advertising/Postage		10,434	8,000	8,000	8,000
33500	Training/Travel/Conference		3,103	9,000	4,000	5,000
39900	Other Professional Services - Accounting		157,500	174,000	174,000	179,355
39990	Other Professional Services - HR			156,000	227,970	186,000
39999	Other Professional Services - Payroll		168,003	30,000	29,794	81,600
32400	Public Information Officer - General		46,543	8,624	25,000	9,000
32401	PIO - Newsletter translation			5,400	3,000	5,400
32402	PIO - Videographer			2,000	500	2,000
32403	PIO - Graphic Designer			2,000	500	2,000
32404	PIO - Vendors/events			11,500	10,000	11,500
32405	PIO - Sponsorship			5,000	1,000	5,000
32406	PIO - Holiday Lighting			18,000	10,000	10,000
32407	PIO - Social Media			3,000	2,000	3,000
32408	PIO - Appareal/Swag			6,000	3,000	6,000
32409	PIO - Marketing			2,500	6,500	2,500
51000	Homelessness Coordinator		29,500	22,000	44,500	22,000
	Sustainability Coordinator				-	
60000	Sheridan Sanitation		535,964		28,209	
53000	ARPA Projects		-		-	
61000	COVID-19		-		-	
Total Current Expenses			989,743	480,024	599,973	555,355

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
DEBT/LEASE FINANCING	DEBT LEASE	CITY MANAGER	010-9999		
Summary		2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Current Expenses		0	201,600	1,600	201,600
Total		0	201,600	1,600	201,600
Current Expenses					
Current Expenses:					
61500	LOC - Principal	-	200,000	-	200,000
61600	LOC - Interest	-	100	100	100
61700	LOC - Fees	-	1,500	1,500	1,500
Total Current Expenses		0	201,600	1,600	201,600

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	NON DEPARTMENTAL	CITY MANAGER	010-6000		
Summary		2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Personal Services		27,969	33,500	33,000	35,000
Current Expenses		582,697	599,837	642,502	610,642
Total		610,666	633,337	675,502	645,642
12600 Unemployment Payments		6,656	10,000	10,000	10,000
42200 Employee Wellness		18,164	20,000	20,000	25,000
42300 FSA Administration		2,342	2,000	2,000	-
42400 Cobra Administration		807	1,500	1,000	-
Total Personal Services		27,969	33,500	33,000	35,000
Current Expenses					
Current Expenses:					
35400 Telephones		69,321	42,600	48,540	50,000
31100 Postage		3,699	6,000	4,000	6,000
36400 Audit Services		21,950	29,500	22,750	22,750
39999 Contracted Svcs: Sales tax & website		31,170	29,125	40,000	30,000
41100 Computer Software		69,514	35,542	60,000	41,163
41200 Computer Hardware		13,281	28,154	15,000	30,065
41300 Computer R&M		77,213	85,750	85,750	85,750
42100 Document Shredding Security		1,797	1,500	2,500	2,000
51100 Liability Insurance		196,992	228,743	231,052	229,621
51400 Liability Insurance Deductible		80	3,000	1,500	3,000
51500 Boiler Machinery Ins		990	1,200	1,143	1,200
51600 Excess Crime		1,000	1,200	1,200	1,200
52100 Equipment Rental		17,825	18,000	18,000	18,000
54100 County Treasurer Fee		42,058	44,524	44,524	44,893
54200 Bank Fees		7,400	7,500	8,995	7,500
54300 Credit Card Fees		13,927	16,000	20,662	16,000
54400 MUNIREvs Fees		14,479	21,500	36,885	21,500
Total Current Expenses		582,697	599,837	642,502	610,642

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CITY CLERK	CITY CLERK	010-1050		
Summary		2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Personal Services		166,308	147,514	142,776	266,318
Current Expenses		65,563	81,616	82,116	110,630
Total		231,871	229,130	224,892	376,948
Personnel Schedule					
Position Title	2024	2025			
City Clerk	1	1			
Deputy City Clerk		1			
Total Personnel	1	2			
11100	Full-Time Salaries	114,046	94,073	94,082	169,100
11300	Overtime	548	1,500	500	1,500
12250	401	4,561	4,704	4,704	4,845
12100	FICA	6,543	5,833	5,305	10,484
12400	Medicare	1,530	1,364	1,241	2,452
12700	Worker's Compensation	5,248	2,192	2,192	3,541
12500	Health and Life Insurance	33,833	37,849	34,752	74,397
Total Personal Services		166,308	147,514	142,776	266,318
Current Expenses					
Current Expenses:					
21400	Office & Other Supplies	3,655	1,500	2,000	2,500
32500	Municipal Code Update	5,016	5,016	5,016	5,000
33400	Records Management	38,556	50,600	50,600	81,130
33300	Dues/Subscriptions/Advertising	2,018	3,000	3,000	3,000
33500	Training/Travel/Conferences	5,137	19,000	19,000	16,500
39990	Coordinated Election	11,181	2,500	2,500	2,500
Total Current Expenses		65,563	81,616	82,116	110,630

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	LEGISLATIVE	MAYOR	010-1600		
Summary		2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Personal Services		44,754	85,603	58,303	61,720
Current Expenses		185,934	212,010	190,310	207,850
Total		230,688	297,613	248,613	269,570
Personnel Schedule					
Position Title	2024	2025			
Mayor	1	1			
Mayor Pro-Tem	1	1			
Council Members	5	5			
Total Personnel	7	7			
11000 Full-Time Salaries		800	-	-	
11200 Part-Time		39,470	78,240	53,010	55,921
12100 FICA		2,497	4,851	3,287	3,467
12400 Medicare		584	1,134	769	811
12700 Worker's Compensation		987	912	912	1,171
12500 Health and Life Insurance		416	466	326	351
Total Personal Services		44,754	85,603	58,303	61,720
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies		8,518	2,000	2,800	2,000
33300 Dues/Subscriptions/Advertising		8,262	12,500	12,500	12,500
33500 Training/Travel/Conferences		5,552	8,000	5,000	8,000
36500 Legal G&A Matters		101,745	90,000	90,000	90,000
36501 Legal Litigation/Petition		814	10,000	3,000	10,000
36505 Donations/Grants		500	15,000	2,500	5,000
39100 Special Events		2,000	4,000	4,000	4,000
39101 Sheridan Celebrates		46,787	51,450	51,450	51,350
39999 Misc Purchase Services/Security		8,322	17,060	17,060	20,000
41200 Computer Hardware		3,434	2,000	2,000	5,000
Total Current Expenses		185,934	212,010	190,310	207,850

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE			
GENERAL GOVERNMENT	MUNICIPAL COURT	COURT ADMINISTRATOR	010-1400			
Summary		2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget	
Personal Services		228,041	252,671	255,382	269,297	
Current Expenses		70,163	83,150	81,150	139,475	
Total		298,204	335,821	336,532	408,772	
Personnel Schedule						
Position Title	2024	2025				
Court Administrator - FT	1	1				
Court Clerk -FT	1	1				
Municipal Court Judge	1					
Court Bailiff - PT	0.15	0.15				
Court Cashier - PT	0.15	0.15				
Court Liason - PT	0.15	0.15				
Probation Officer - PT	0.25	0.25				
Total Personnel	3.700	2.700				
11100 Full-Time Salaries			165,127	173,059	171,383	177,130
11200 Part-Time			13,985	23,033	15,401	23,033
11300 Over-Time			3,652	5,000	8,269	5,000
12250 401			4,751	4,174	4,175	4,300
12100 FICA			10,961	12,158	11,060	12,410
12400 Medicare			2,564	2,843	2,587	2,902
12700 Worker's Compensation			4,277	4,570	4,570	4,191
12500 Health and Life Insurance			22,724	27,833	37,938	40,331
Total Personal Services			228,041	252,671	255,382	269,297
Current Expenses						
Current Expenses:						
21400 Office & Other Supplies			2,601	2,940	2,940	3,650
33300 Due/Subscriptions/Advertising			-	100	100	100
33500 Training/Travel			-	150	150	150
36500 Legal Services			21,600	24,000	24,000	30,000
36700 Jury/Witness			10	200	200	200
36910 Attorney (Required to Provide)			736	4,000	2,000	4,000
36920 Court Security			12,051	16,960	16,960	17,035
36930 Public Defenders (Required to Provide)			18,725	20,000	20,000	28,800
39999 Other Professional Services - Judge			-	-	-	40,000
41400 Annual Software Maintenance			14,440	14,800	14,800	15,540
Total Current Expenses			70,163	83,150	81,150	139,475

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE		
GENERAL GOVERNMENT	VICTIMS ADVOCATE	V.A. COORDINATOR		010-1060		
Summary		2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget	
Personal Services		108,760	135,580	62,310	127,088	
Current Expenses		22,009	30,700	35,200	34,200	
Total		130,769	166,280	97,510	161,288	
Personnel Schedule						
Position Title	2024	2025				
V.A. Coordinator	1	1				
V.A. Admin	0.5	0.5				
Total Personnel	1.50	1.50				
11100 Full-Time			62,287	67,400	36,672	53,260
11200 Part-Time			9,011	26,887	-	26,887
11300 Overtime			2,561	1,000	3,000	2,000
12250 401			3,016	3,370	1,834	-
12100 FICA			4,221	5,846	2,225	4,969
12400 Medicare			991	1,367	520	1,162
12700 Worker's Compensation			2,161	2,197	2,197	1,678
12500 Health and Life Insurance			24,511	27,512	15,861	37,131
Total Personal Services			108,760	135,580	62,310	127,088
Current Expenses						
Current Expenses:						
21400 Office & Other Supplies			300	2,000	2,500	2,500
31100 Postage			215	300	300	300
33100 PR/Volunteer Recognition			2,130	2,500	2,500	2,500
35402 Telephone			101	1,200	1,200	1,200
33300 Dues/Subscriptions/Advertising			5,050	2,000	10,000	5,000
33500 Training/Travel			3,321	5,000	5,000	5,000
41200 Computer Equipment			2,750	2,400	2,400	2,400
91060 Operating Expense			6,800	6,800	6,800	6,800
91070 Children's Support/Assistance			351	500	500	500
91080 Emergency Services, Housing			991	8,000	4,000	8,000
Total Current Expenses			22,009	30,700	35,200	34,200

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE			
GENERAL GOVERNMENT	PUBLIC SAFETY	POLICE CHIEF	010-2020			
Summary		2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget	
Personal Services		4,551,362	5,181,267	5,443,793	5,806,092	
Current Expenses		3,414,762	3,311,732	3,290,696	3,463,319	
Total		7,966,125	8,492,999	8,734,489	9,269,411	
Personnel Schedule						
Position Title	2024	2025				
Chief of Police	1.00	1.00				
Commanders	2.00	2.00				
Admin Lieutenant	1.00	1.00				
Admin Sergeant	1.00	1.00				
Patrol Sergeant	6.00	6.00				
Detective Sergeant	1.00	1.00				
Detectives	2.00	2.00				
Evidence Tech	1.00	1.00				
Police Officers	19.00	19.00				
Community Officer	1.00	1.00				
Police Admin - PT	0.50	0.50				
Police Records Clerk	1.75	1.75				
Photo Radar Tech - PT	0.50	0.50				
Photo Radar Tech - PT	0.50	0.50				
Fire Arms Instructor - PT	0.25	0.25				
Total Personnel	38.50	38.50				
11100 Full-Time Salaries			3,105,058	3,487,127	3,663,565	4,018,389
11200 Part-Time Salaries			80,496	132,692	98,218	121,552
11300 Overtime			279,443	250,000	373,455	250,000
11420 Extra Duty			47,571	20,000	29,361	25,000
12250 401			6,427	6,329	3,501	3,054
12200 Pension Contribution			272,498	336,054	345,244	409,427
12100 FICA			13,074	16,075	13,431	14,920
12400 Medicare			49,573	52,487	58,140	60,029
12300 Volunteer Fire Contribution			50,000	50,000	50,000	50,000
12700 Worker's Compensation			84,299	82,905	82,905	84,993
12500 Health and Life Insurance			562,923	747,596	725,974	768,728
Total Personal Services			4,551,362	5,181,267	5,443,793	5,806,092

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	PUBLIC SAFETY	POLICE CHIEF	010-2020		
Summary		2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Current Expenses:					
21400	Office & Other Supplies	36,784	30,000	38,000	35,000
22200	Investigations	4,064	2,000	2,000	2,000
22300	Uniforms	32,904	22,000	22,000	22,000
22400	Ammunition	9,963	6,000	10,000	7,000
22500	< Than Lethal Weapons	5,497	5,000	5,000	3,000
26100	Fuel/Oil	59,659	60,000	60,000	60,000
33100	PR/Volunteer Recognition	16,677	10,000	10,000	10,000
33300	Dues/Subscriptions/Advertising	82,640	50,000	50,000	55,000
33400	Range Fees, Equipment & Weapons	-	19,000	19,000	19,000
33500	Training/Travel	12,169	1,000	15,000	12,000
35402	Cell Phones	23,579	20,000	20,000	22,000
36200	Laboratory Services	1,404	1,000	1,000	1,000
36300	Polygraph/Physical	3,854	8,000	5,000	7,000
36910	Other Professional Services	94,115	105,000	105,000	100,000
36940	Explorer Program	-	10,000	-	10,000
36950	K-9 Expense	5,566	15,000	8,000	10,000
38100	Vehicle/Equipment R&M	122,278	75,000	75,000	75,000
38300	Communication R&M	2,775	5,000	5,000	5,000
39100	Photo Radar Expense	58,268	58,251	50,363	55,276
39200	Red Light Expense	104,385	104,933	116,491	103,255
39900	Arapahoe County Police Dispatch	259,094	249,852	265,438	265,335
39902	City & County of Denver Fire	2,447,544	2,400,697	2,353,404	2,545,452
41100	Computer Software & MDT Service	9,140	13,000	24,000	13,000
41200	Computer Hardware	7,711	6,000	6,000	6,000
41400	License & Maintenance Agreement	14,694	35,000	25,000	20,000
Total Current Expenses		3,414,762	3,311,732	3,290,696	3,463,319

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION		ACTIVITY	DEPARTMENT HEAD		GL CODE	
COMMUNITY DEVELOPMENT		PLANNING & ZONING	CITY MANAGER		010-5000	
Summary			2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Personal Services			484,226	553,509	563,819	678,232
Current Expenses			144,855	112,150	158,560	171,650
Total			629,081	665,659	722,379	849,882
Personnel Schedule						
Position Title	2024	2025				
Community Development Director	1	1				
Chief Building Official	1	1				
Planner II	1	1				
Planner I	1	1				
Permit Technician	1	1				
Total Personnel	5	5				
11100	Full-Time Salaries		346,680	398,884	407,904	499,436
11200	Part-Time Salaries		6,225	-	-	-
11300	Overtime Salaries		4,371	5,000	1,000	2,500
12250	401		12,965	17,054	16,307	22,401
12100	FICA		21,317	24,731	24,446	30,965
12400	Medicare		4,985	5,784	5,717	7,242
12700	Worker's Compensation		7,388	8,514	9,744	10,457
12500	Health and Life Insurance		80,295	93,543	98,702	105,231
Total Personal Services			484,226	553,509	563,819	678,232
Current Expenses						
Current Expenses:						
21400	Office & Other Supplies		5,007	8,500	8,500	5,500
26100	Fuel/Oil		867	1,250	1,250	1,250
33300	Dues/Subscriptions/Advertising		1,971	2,500	2,500	2,500
33500	Training/Travel		2,738	2,500	2,500	2,500
33500	Travel/Conference		2,046	4,500	2,500	4,500
36800	Engineering Services		16,286	1,500	10,000	1,000
36804	Planning Services		3,250	5,000	14,000	3,500
38100	Vehicle Repair/Maintenance		-	1,500	500	1,000
41100	Computer Software & Hardware		6,042	8,000	6,000	8,500
41601	US285 Congestion Mitigation Study		-	-	-	-
41602	Federal Blvd. Study		42,473	-	27,000	22,500
41700	Bus Stop Grant		4,927	-	910	40,000
41800	Tree Replacement Program		15,646	27,500	22,500	17,500
41850	Carry Out Bag Fee		500	-	1,000	-
41900	Sustainability Program		17,862	24,400	24,400	29,400
41950	EV Charging Station		137	-	10,000	12,000
41300	GIS Implementation		25,104	25,000	25,000	20,000
Total Current Expenses			144,855	112,150	158,560	171,650

CITY OF SHERIDAN - 2025 Adopted Budget

		ACTIVITY	DEPARTMENT HEAD	GL CODE	
PUBLIC WORKS			PW SUPERVISOR	010-4000	
Summary		2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Personal Services		449,224	489,094	461,356	521,302
Current Expenses		626,488	852,300	823,650	906,700
Total		1,075,712	1,341,394	1,285,006	1,428,002
Personnel Schedule					
Position Title	2024	2025			
Public Works Director	0.6	0.6			
Senior Maintenance Worker	1	1			
Neighborhood Services Officer	2	2			
Senior Mtnc Worker	1	1			
Maintenance Worker	1	1			
Total Personnel	5.6	5.6			
11100 Full-Time Salaries		320,023	348,735	327,505	356,375
11300 Overtime		26,503	15,000	30,000	15,000
12250 401		4,892	6,696	4,420	3,869
12100 FICA		20,763	21,622	21,821	22,095
12400 Medicare		4,856	5,057	5,103	5,167
12700 Workers Compensation		6,577	7,717	8,947	7,462
12500 Health and Life Insurance		65,609	84,267	63,560	111,333
Total Personal Services		449,224	489,094	461,356	521,302
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies		21,395	20,000	20,000	20,000
22300 Uniforms & Cleaning		5,616	5,000	5,000	5,000
26100 Fuel/Oil		13,327	15,000	15,000	15,000
26200 Street Signs		9,579	10,000	19,000	20,000
26400 Hot Mix Asphalt		3,578	7,500	5,000	7,500
26500 Salt/Sand/Gravel		58,771	60,000	60,000	75,000
26600 Building & Grounds Supplies		7,276	10,000	10,000	15,000
33300 Dues/Subscriptions/Advertising		1,894	1,500	3,000	2,000
33500 Training/Travel		4,011	2,500	10,000	5,000
35402 Cell Phones		3,080	4,000	4,000	4,000
36100 Animal Shelter Fees		22,905	24,000	24,000	25,000
36110 Animal Control Expenses		-	1,500	700	1,500
36200 Code Enforcement Expense		2,337	1,500	3,000	2,500
36300 Polygraph/Physical		858	1,000	1,000	1,000
38100 Vehicle & Equipment R&M		46,503	50,000	50,000	50,000
39998 Cleaning Service		33,498	30,000	30,000	35,000
39999 Trash Service		9,041	10,000	10,000	12,000
52100 Equipment Rental		8,503	10,000	10,000	10,000
68500 Street Lighting/Traffic Signals Electric		154,468	155,000	155,000	155,000
68604 Dump Fees/Storm Clean Up		264	10,000	1,000	10,000
68606 Homeless Expense		3,114	10,000	14,000	10,000
68700 Traffic Signals R&M		7,206	10,000	10,000	10,000
68800 Street Sealing/Striping/Overlay		1,697	100,000	100,000	100,000
68910 Roadbase		-	1,500	750	-
68950 Graffiti Removal		1,494	2,000	1,000	2,000
68955 Tree R&M		7,080	5,000	2,500	7,500
68960 Property Abatement		-	50,000	10,000	50,000
70100 Building Power/Heat		66,862	75,000	75,000	75,000
70200 Building Water		15,644	25,000	25,000	25,000
70300 Building Sewer		3,048	3,500	3,500	3,500
70500 Building & Grounds Maintenance		113,481	100,000	120,000	125,000
91070 Building Security & Access		-	3,000	1,000	3,000
81701 CDBG Projects/Sidewalk Replacement		-	25,000	25,000	25,000
90000 Reimbursement to Developer		6,759	7,000	7,000	7,000
91060 Allocated to Victims Advocates		(6,800)	6,800	(6,800)	(6,800)
Total Current Expenses		626,488	852,300	823,650	906,700

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER		070-8000	
Summary		2023 Actual Revenues	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Current Revenues:					
2A Transfer		565,727	560,966	560,966	586,439
Insurance Proceeds/Sale of Property		94,160	-	70,333	-
Transfer from General Fund		-	1,455,000	1,190,284	2,997,250
Interest		120,080	100,000	161,542	100,000
Public Building Electrification (PBE) Grant		-	-	-	750,000
Inflation Reduction Act (IRA) Rebates		-	-	-	250,000
Total Current Revenues		779,967	2,115,966	1,983,125	4,683,689
Other Sources/(Uses) of Funds:					
Electrification Loan		-	-	-	5,000,000
Total Underwriter's Discount		-	-	-	(21,250)
Costs of Issuance		-	-	-	(100,000)
Net Other Sources/(Uses) of Funds		-	-	-	4,878,750
Total Capital Fund Revenue		779,967	2,115,966	1,983,125	9,562,439
Summary		2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Streets & Infrastructure Expenses:					
Street Repairs/Paving Management		4,190	500,000	500,000	500,000
Sidewalks & Trails		46,795	-	-	-
Union Pacific Crossing at Natches		1,019	200,000	3,488	200,000
Lease - Principal (Street Sweeper)		-	-	-	-
Lease - Interest (Street Sweeper)		-	-	-	-
Total Streets & Infrastructure Expenses		52,004	700,000	503,488	700,000

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER		070-8000	
Summary		2023 Actual Revenues	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
General Government Expenses:					
New/Replace Server/Network Switch		-	-	-	-
CIP Plan - Engineering		-	-	-	-
Total General Government Expenses		-	-	-	-
Public Works Expenses:					
Keypad/Door System Upgrade		7,649			20,000
Boiler		214,336		28,414	
PD Locker Rooms					100,000
PD Floor Replacement					80,000
Blind Replacement			215,000	-	215,000
Building Remodeling			20,000	-	20,000
City grounds upgrades			15,000	-	
Restroom remodel			10,000	-	
Building Signage			100,000	-	
Building Electrification			750,000	-	8,000,000
Front Door Replacement			75,000	-	
Pickup/Tractor/Mower Replacement		15,495	70,000	66,574	30,000
Total Public Works Expenses		237,480	1,255,000	94,988	8,465,000
Public Safety Expenses:					
Squad Car Replacement		133,299	140,000	146,068	155,000
Axon Body Cameras		-	25,000	25,000	25,000
Brazos Ticket Writing		-	35,000	35,000	
LPR/40MM Less Lethal		-			
Fingerprint Scanner					21,000
Portable Radios		-	-	10,162	
Mobile Computers		-			
Drone					10,000
Total Public Safety Expenses		133,299	200,000	216,230	211,000
Total Capital Fund Expense		422,782	2,155,000	814,706	9,376,000
Excess Revenues Over/(Under) Expenditures		357,185	(39,035)	1,168,418	186,439
Fund Balance - Beginning		1,467,851	2,233,858	1,825,036	2,993,454
Fund Balance - Ending		1,825,036	2,194,823	2,993,454	3,179,892
COMPONENTS OF ENDING FUND BALANCE		-			
2A Revenues		2,770,947		2,993,454	3,179,892
Due to/from General Fund		(945,911)		(0)	(0)
Total Fund Balance		1,825,036		2,993,454	3,179,892

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	OPEN SPACE	CITY MANAGER	043-4000		
Summary		2023 Actual Revenues	2024 Amended Budget	2024 Projected Budget	2025 Adopted Budget
Current Revenues:					
Shareback Funds		224,419	229,954	229,954	229,954
Bear Creek Trail Study		100,000	-	-	
GOCO Inspire Grant		944,255	597,879	597,879	
3600 S Federal Blvd Match		-	549,696	549,696	
Mary Carter Greenway Widening Grant			-	-	752,000
Bear Creek Trail Widening Grant					600,000
Bear Creek Trailhead Grant					150,000
Interest		79,567	70,011	70,011	60,000
Total Open Space Fund Revenue		1,348,241	1,447,540	1,447,540	1,791,954
Summary		2023 Actual Expenses	2024 Amended Budget	2024 Projected Budget	2025 Adopted Budget
Current Expenses:					
Bear Creek Trail Crossing Construction		162,500		-	
GOCO Inspire Grant		945,393	615,815	615,815	
Bear Creek Trail Study		-	-	-	
3600 S Federal Blvd Purchase		16,157	549,223	549,223	
Mary Carter Greenway Widening @ US-285			10,000	10,000	940,000
Bear Creek Trail Widening					800,000
Bear Creek Trailhead					270,000
Open Space Project Allowance		-	20,000	20,000	20,000
Total Open Space Fund Expense		1,124,050	1,195,038	1,195,038	2,030,000
Excess Revenues Over/(Under) Expenditures		224,191	252,502	252,502	(238,046)
Fund Balance - Beginning		1,107,759	1,331,950	1,331,950	1,584,452
Fund Balance - Ending		1,331,950	1,584,452	1,584,452	1,346,406

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CONSERVATION TRUST	CITY MANAGER	040-4000		
Summary		2023 Actual Revenues	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Current Revenues:					
	Lottery Revenue	42,239	44,275	39,600	39,600
	Interest	12,622	10,000	15,696	10,000
	Total Conservation Trust Fund Revenue	54,861	54,275	55,296	49,600
Summary		2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Current Expenses:					
	38606 Bob Cat Park Expenses	5,342	5,000	5,000	5,500
	38607 Wild Cat Park Expenses	2,823	5,000	5,000	3,500
	38608 Persinger Park Expenses	90	5,000	5,000	1,000
	38609 Veteran's Park Expenses	460	3,000	3,000	2,000
	Parks Lighting		80,000	-	
	Miscellaneous Park Project	-	20,000	20,000	20,000
	Total Conservation Trust Fund Expense	8,714	118,000	38,000	32,000
	Excess Revenues Over/(Under) Expenditures	46,147	(63,725)	17,296	17,600
	Fund Balance - Beginning	208,616	252,596	254,763	272,060
	Fund Balance - Ending	254,763	188,871	272,060	289,660

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
PUBLIC WORKS	STORMWATER	PW SUPERVISOR		015-4010	
Summary		2023 Actual Revenues	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
				-	
Stormwater Utility Fees		126,527	141,788	141,788	155,967
Finance Charges		6,445	1,000	6,445	1,000
Interest Income		1,567	1,000	1,714	1,000
Total Current Revenues		134,539	143,788	149,947	157,967
Summary		2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Personal Expenses:					
11100	Full-Time Salaries	25,754	55,477	55,477	58,642
11300	Overtime	108	-	-	-
12100	FICA	1,517	3,440	3,440	3,636
12250	401	1,285	2,774	2,774	2,932
12400	Medicare	355	804	804	850
12700	Workers Compensation	1,067	1,019	1,019	1,228
12500	Health and Life Insurance	3,834	6,160	6,160	6,756
Total Personal Expenses		33,920	69,674	69,674	74,044
Current Expenses:					
21400	Office & Other Supplies	588	750	750	750
22300	Uniforms/Clothes	-	500	-	500
26100	Fuel/Oil	875	3,000	1,000	3,000
26200	Street Signs	-	500	-	500
31100	Postage	1,257	1,500	1,500	1,500
33300	Dues/Subscriptions/Advertising	500	750	750	750
33500	Training/Travel	-	250	-	1,000
35402	Cell Phones	946	1,200	1,200	1,200
36800	Arch/Eng Services	-	2,400	-	2,400
36802	Other Contracted Services - Rate Study	-	5,000	-	20,000
38100	Vehicle & Equipment R&M	750	4,000	4,000	4,000
41100	Computer Software	1,591	2,500	2,500	2,500
41400	Safety Equipment	-	2,500	-	2,500
52100	Equipment Rental	-	500	500	500
52200	Phase II Program	355	500	812	1,000
68604	Dump Fees	-	2,500	-	2,500
68605	Storm Clean Up	-	1,500	-	15,000
69100	Bulk Item Drop Off	8,146	20,000	20,000	20,000
69200	Hazardous Material Cleanup	200	3,000	1,000	3,000
69300	Investigations	-	2,500	-	2,500
69400	Drainage/Storm Sewer R&M	19,235	50,000	25,000	50,000
69500	Testing/Envrionmental	-	15,000	-	15,000
69600	Major Repairs	-	10,000	-	30,000
70500	Hydrant Meter	605	1,080	10,000	10,000
90000	Depreciation Expense	263,560	263,560	263,560	263,560
Total Current Expenses		298,608	394,990	332,572	453,660
Total Stormwater Fund Expense		332,528	464,664	402,246	527,704
Excess Revenues Over/(Under) Expenditure		(197,989)	(320,876)	(252,299)	(369,737)
Fund Balance - Beginning		6,561,110	6,288,996	6,363,121	6,110,822
Fund Balance - Ending		6,363,121	5,968,120	6,110,822	5,741,085
Less: Investment in Fixed Assets		(6,359,955)	(6,096,395)	(6,096,395)	(5,832,835)
Unrestricted Net Position		3,166	(128,275)	14,427	(91,750)

CITY OF SHERIDAN - 2025 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
DEBT FINANCING	DEBT SERVICE	CITY MANAGER		020-4000	
Summary		2023 Actual Revenues	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Current Revenues:					
Property Tax		1,983,880	1,940,984	1,955,818	1,936,950
Specific Ownership		160,771	155,279	139,227	154,956
Interest		133,692	75,000	135,658	100,000
Total Current Revenues		2,278,342	2,171,262	2,230,704	2,191,906
Summary		2023 Actual Expenses	2024 Adopted Budget	2024 Projected Budget	2025 Adopted Budget
Current Expenses:					
Bond Principal		845,000	880,000	880,000	920,000
Bond Interest		1,214,425	1,179,275	1,179,275	1,135,275
Treasurer's Fees		19,877	29,115	29,337	29,054
Trustee Fees		880	1,000	1,000	1,000
Contingency		-	20,000		20,000
Total Current Expenses		2,080,182	2,109,390	2,089,612	2,105,329
Excess Revenues Over/(Under) Expenditures		198,160	61,873	141,091	86,577
Fund Balance - Beginning		1,621,231	1,652,280	1,819,391	1,960,483
Fund Balance - Ending		1,819,391	1,714,153	1,960,483	2,047,060

**City of Sheridan
Volunteer Firefighters' Pension Fund
2025 Adopted Budget**

	Actual Jan - Dec 2023	2024 Adopted Budget	Projected Jan - Dec 2024	Budget Jan - Dec 2025
Bank of Choice Checking				
Beginning Balance	309	309	309	309
City Contributions	50,000	50,000	50,000	50,000
Wire to FPPA	(50,000)	(50,000)	(50,000)	(50,000)
Bank Fees	-		-	-
Ending Balance	309	309	309	309
	Actual Jan - Dec 2023	2024 Adopted Budget	Projected Jan - Dec 2024	Budget Jan - Dec 2025
FPPA Pension Fund				
Beginning Balance	272,867	281,409	288,047	298,149
Contributions	73,194	73,194	73,194	73,194
Net Benefits	(73,161)	(90,000)	(66,125)	(90,000)
Interest, Dividends, & Other Revenue	3,098	10,000	4,000	10,000
Unrealized Gain/Loss	15,710	7,500	7,553	7,500
Realized Gain	4,240	7,500	1,480	7,500
Fees & Expenses	(7,901)	(10,000)	(10,000)	(10,000)
Ending Balance	288,047	279,603	298,149	296,343
Total Fund Position	288,356	279,912	298,457	296,652



MEMORANDUM

TO: Devin Granbery, City Manager

FROM: Teresa Adler, Assistant Finance Director

DATE: October 23, 2024

SUBJ: 2025 Budget Message

In preparing the 2025 budget the following goals are foremost for the City:

- Provide the highest level of street, safety, drainage, and parks and recreational services as desired by the constituents of the City in the most economic manner possible.
- Continue to look for growth in the City's economic development.
- Implement the goals approved by Council in the Goals Matrix.

Overview

Highlights of the 2025 budget include the following:

- Building electrification project with Yearout Energy that will include new roof, solar, HVAC, windows, door and light controls.
- Continue the fleet replacement program with the patrol and public works vehicles.
- Continue the implementation of the updated salary survey for non-sworn and sworn personnel to remain competitive with other entities.

❖ General Fund

➤ Revenues

The largest source of revenue for the City continues to be sales tax. The 2025 sales tax budget is \$5,532,356. The City will continue to perform tax audits to ensure compliance. The City's general fund mill levy is 6.171, which will generate \$1,232,024 in property tax and specific ownership tax. The other major sources of revenue are the reimbursement for City services from the SRA in the amount of \$1,770,974 and the public improvement fees that are paid annually in December which are budgeted at \$1,172,877.

➤ Expenses

Personnel expense is the largest expense in the general fund. The City is projecting a 3% merit pool for employees in 2025. The City has projected the health insurance increase to

6.3% based on the renewal quote. The fire contract with the City & County of Denver will increase 3% for a total of \$2,545,452.

➤ Fund Balance

The City has made a conscious effort to continually increase the fund balance. The 2024 projected ending fund balance is \$12,051,005. In 2025 the City is proposing to use \$3,589,543 of fund balance for the building electrification and other one-time capital projects. With that, the City is still projecting to end 2025 with \$8,461,462. This amount represents over five months of operations.

❖ **Capital Improvement Fund**

➤ Revenues

The Capital Improvement Fund (CIP) continues to receive the 2A transfers annually. This amount is 50% of the public improvement fees that are received and dedicated to streets. In 2025 this is budgeted at \$586,439. The building electrification project will be funded with multiple revenue sources. Those are \$2,997,250 transfer from general fund, PBE Grant of \$750,000, \$250,000 in IRA rebates, and \$4,878,750 in loan proceeds.

➤ Expenses

The City has budgeted \$700,000 in Streets & Infrastructure expense. This will include the continued Street/Paving Management for \$500,000; and the Union Pacific Crossing at Natches for \$200,000.

The City has budgeted \$8,465,000 in Public Works expense. This includes upgrades and renovations at city hall that includes door upgrades, police locker room upgrade, police floor replacement, blind replacement and miscellaneous building remodel for a total of \$435,000. The building electrification project is budgeted at \$8,000,000. There will be an electric riding lawn mower replacement for \$30,000.

The City has budgeted \$211,000 in Public Safety expense. This includes the continued replacement of fleet cars (2) - \$155,000; body cameras annual purchase contract - \$25,000; Fingerprint scanner upgrade - \$21,000 and smaller drone for \$11,000.

➤ Fund Balance

The ending fund balance is projected to be \$3,179,892 and this is comprised of 2A monies.

❖ **Open Space Fund**

➤ Revenues

There are five major sources of revenue in 2025 for the Open Space fund; the annual Shareback revenue from Arapahoe County for \$229,954; the Mary Carter Greenway Widening Grant revenue for \$752,000; Bear Creek Trail Widening Grant revenue for \$600,000; Bear Creek Trailhead Grant revenue for \$150,000 and interest for \$60,000.

➤ Expenses

The City has budgeted \$940,000 for the Mary Carter Greenway Widening; \$800,000 for the Bear Creek Trail Widening; \$270,00 for the Bear Creek Trailhead and \$20,000 in Open Space Project allowance.

➤ Fund Balance

The fund balance in 2025 for Open Space is projected to be \$1,346,406. This is comprised of funds from the Arapahoe County Open Space Shareback revenues.

❖ **Conservation Trust Fund**

➤ Revenues

The major source of revenue in 2025 for the Conservation Trust Fund (CTF) is the quarterly lottery revenue that we receive. This is budgeted in at \$39,600.

➤ Expenses

In 2025 we have budgeted \$12,000 for maintenance of Bob Cat Park, Wild Cat Park and Veteran's Park. We also have budgeted \$20,000 in miscellaneous park projects.

➤ Fund Balance

The projected ending fund balance in 2025 is \$289,660.

❖ **Stormwater Fund**

➤ Revenue

The primary source of revenue for the stormwater fund is the annual stormwater utility fee that is assessed to all parcels within the City limits of Sheridan. The City will continue to increase the annual rates by 10%. The residential parcels will be assessed a \$82.50 fee and commercial parcels will be assessed a \$133.10 fee. The City will finalize the rate study anticipates that these amounts will continue to increase. The revenue to be generated from this increased fee and any associated late fees in 2025 is \$155,967.

➤ Expenses

The total expenses budgeted in the stormwater fund in 2025 is \$453,660. There is \$74,044 of personnel expenses which is a 40% allocation of the Public Works supervisor and also the hours that the stormwater technician spends on billings, payments, and certifications. There is budgeted \$263,560 in depreciation expense. The remaining \$131,430 is for operations and maintenance of the stormwater system.

➤ Fund Balance

The stormwater fund balance is expected to continue to be negative. The projected ending fund balance for 2025 is (\$91,750).

❖ Debt Service Fund

➤ Revenues

In 2025 the City is projecting a 10.381 mill levy. This will generate \$1,936,950 in property tax and \$154,956 in specific ownership tax. The remaining funds will come from interest for total revenue of \$2,191,906.

➤ Expenses

The bond principal repayment for 2025 is budgeted at \$920,000. This payment is made annually on December 1st. The bond interest repayment for is budgeted at \$1,135,275. This payment is paid semi-annually on June 1st and December 1st. Arapahoe County Treasurer assesses a 1.5% fee for collection of the property tax, and this is budgeted at \$29,054. The remaining \$21,000 in expenses are debt service-related fees.

➤ Fund Balance

The projected ending fund balance for debt service is \$2,047,060.

❖ Volunteer Fire Pension Fund

➤ Revenues

The primary sources of revenue for the volunteer fire pension fund are the City contribution of \$50,000 and the \$23,194 of matching state contributions. The remaining revenues are projected realized gains and interest on the pension fund investments of \$25,000.

➤ Expenses

The benefits to the volunteer fire pension members make up \$90,000 of the \$100,000 in total expenses. The remaining expenses are administrative fees assessed by the pension plan administrator (FPPA).

➤ Fund Balance

The projected ending fund balance for volunteer fire pension fund is \$296,343.