

CITY OF SHERIDAN, CO  
ORDINANCE NO. 5-2023

**AN ORDINANCE OF THE CITY OF SHERIDAN ADOPTING A BUDGET  
FOR THE FISCAL YEAR OF 2024 AND APPROPRIATING SUMS FOR  
DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL  
YEAR BEGINNING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024  
IN ACCORDANCE WITH THE STATUTES OF THE STATE OF  
COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN**

WHEREAS, pursuant to the Sheridan City Charter, the City Manager has submitted to the City Council a budget estimate of the revenues for the City and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2024, and ending December 31, 2024; and

WHEREAS, the City Council and the City Manager have cooperatively prepared a proposed budget for 2024 and held public hearings thereon; and

WHEREAS, after full and final consideration of the public hearings the Council determined that the budget should be approved and adopted.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERIDAN, COLORADO, that:

Section 1. The budget estimate of the revenues of the City of Sheridan and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2024, and ending December 31, 2024, be adopted and approved as the budget estimate for defraying the expenses and liabilities against the City for the year 2024.

Section 2. The sum of \$ 15,430,011 \_\_\_\_\_ is hereby appropriated out of the General Fund for the payment of personnel costs, capital equipment maintenance and operations of General Government, Public Safety and Public Works.

TOTAL GENERAL FUND APPROPRIATION \$ 15,430,011 \_\_\_\_\_

Section 3. The sum of \$ 2,155,000 \_\_\_\_\_ is hereby appropriated out of the Capital Improvement fund for the payment of upgrading and maintaining the City's Capital Assets.

TOTAL CAPITAL IMPROVEMENT FUND APPROPRIATION \$ 2,155,000 \_\_\_\_\_

Section 4. The sum of \$ 635,815 \_\_\_\_\_ is hereby appropriated out of the Arapahoe County Open Space Fund for the payment of parks, and open space.

TOTAL ARAPAHOE COUNTY OPEN SPACE FUND APPROPRIATION \$ 635,815 \_\_\_\_\_

Section 5. The sum of \$ 118,000 \_\_\_\_\_ is hereby appropriated out of the Conservation Trust Fund for the payment of parks, open space, and recreation expense.

TOTAL CONSERVATION TRUST FUND APPROPRIATION \$ 118,000 \_\_\_\_\_

Section 6. The sum of \$ 464,664 \_\_\_\_\_ is hereby appropriated out of the Storm Water Enterprise fund for the payment of upgrading and maintaining the City's Storm water system.

City of Sheridan  
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TOTAL STORM WATER ENTERPRISE FUND APPROPRIATION \$ 464,664

Section 7. The sum of \$ 2,109,390 is hereby appropriated out of the Debt Service fund for the payment of bond principal and interest, fees and expenses associated with those bonds, and County Treasurer's collection fees.

TOTAL DEBT SERVICE FUND APPROPRIATION \$ 2,109,390

Section 8. The sum of \$ 100,000 is hereby appropriated out of the Volunteer Fire Pension fund for the payment of the volunteer fire pension.

TOTAL VOLUNTEER FIRE PENSION FUND APPROPRIATION \$ 100,000

Section 9. If any article, section, paragraph, sentence, clause or phrase of this ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this ordinance. The city council hereby declares that it would have passed this ordinance and each part or parts hereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

Section 10. All other ordinances or portions thereof inconsistent or conflicting with this ordinance or any portion hereof are hereby repealed to the extent of such inconsistency or conflict.

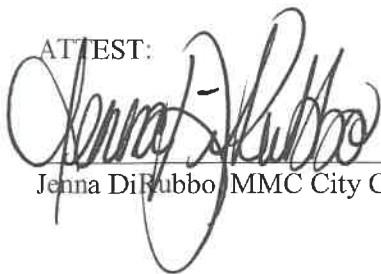
Section 11. The repeal or modification of any provision of the Municipal Code of the City of Sheridan by this ordinance shall not release, extinguish, alter, modify or change in whole or in part any penalty, forfeiture or liability, either civil or criminal, which shall have been incurred under such provision. Each provision shall be treated and held as still remaining in force for the purpose of sustaining any and all proper actions, suits, proceedings and prosecutions for enforcement of the penalty, forfeiture or liability, as well as for the purpose of sustaining any judgment, decree or order which can or may be rendered, entered or made in such actions, suits, proceedings or prosecutions.

Section 12. This ordinance is deemed necessary for the preservation of the public property, health, welfare, peace and safety.

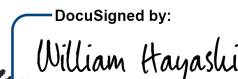
PASSED AND APPROVED on first reading the 23<sup>rd</sup> day of October 2023, and ordered published.

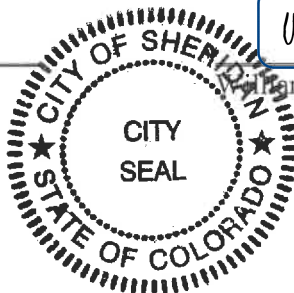
PASSED AND APPROVED on second reading the 13<sup>th</sup> day of November 2023, and ordered published.

  
Tara Beiter-Fluhr, Mayor

ATTEST:  
  
Jenna DiRubbo MMC City Clerk

APPROVED AS TO FORM:

DocuSigned by:  
  
William P. Hayashi, City Attorney



# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Arapahoe County, Colorado.

On behalf of the City of Sheridan \_\_\_\_\_,

(taxing entity)<sup>A</sup>

the City Council \_\_\_\_\_

(governing body)<sup>B</sup>

of the City of Sheridan \_\_\_\_\_

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 227,479,870 assessed valuation of:

(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 186,087,591

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/08/2024 for budget/fiscal year 2024.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>5.974</u> mills	<u>\$ 1,111,687.27</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>5.974</u> mills</b>	<b><u>\$ 1,111,687.27</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>10.431</u> mills	<u>\$ 1,941,079.66</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>.198</u> mills	<u>\$ 36,845.34</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>16.603</u> mills</b>	<b><u>\$ 3,089,612.27</u></b>

Contact person: Teresa Adler Phone: 970-669-3611  
Signed:  Title: Assistant Finance Director

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	G.O. Bonds
	Series:	2016
	Date of Issue:	04/28/2016
	Coupon Rate:	3.2179%
	Maturity Date:	12/01/2041
	Levy:	5.737
	Revenue:	\$1,067,584.51

2.	Purpose of Issue:	G.O. Bonds
	Series:	2017
	Date of Issue:	09/28/2017
	Coupon Rate:	3.5755%
	Maturity Date:	12/01/2042
	Levy:	4.694
	Revenue:	\$873,495.15

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



## Management Budget Report

CITY COUNCIL  
CITY OF SHERIDAN

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2024, including the comparative information of the forecasted estimate for the year ending December 31, 2023 and the actual historic information for the year 2022.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position and results of operations.

A handwritten signature in blue ink, appearing to read "Russ Miller". The signature is fluid and cursive, written in a professional style.

Pinnacle Consulting Group, Inc.  
January 31, 2024

# CITY OF SHERIDAN - 2024 Adopted Budget

## Summary of General Fund Revenues, Expenditures and Fund Balance

	Audited 2022 Actual	2023 Amended Budget	2023 Projected Budget	2024 Adopted Budget
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes - General	917,213	1,023,229	1,023,229	1,114,526
Specific Ownership	72,651	76,539	76,049	83,589
General Sales Tax	5,412,553	5,412,553	5,412,553	5,412,553
Tax Audit and Enforcement	5,894	-	-	15,000
PIF/STIF Collection Fees	104,228	105,989	106,979	107,355
Admissions Tax	38,785	49,999	52,731	45,548
Highway User Tax	170,693	160,577	162,387	162,387
Cigarette Tax	24,188	25,580	25,580	25,580
Qwest Occupational Tax	25,000	25,000	25,000	25,000
Public Service Franchise Tax	317,271	391,366	387,461	387,306
Cable TV Franchise Tax	52,483	58,852	52,313	52,313
Use Tax - Building Permits	136,894	675,000	675,000	125,000
Use Tax - Vehicles Arapahoe County	652,327	672,090	672,090	667,572
Use Tax	162,314	150,000	150,000	150,000
OPT Tax	404,135	396,476	396,476	396,476
Marijuana Sales/Excise Tax (5%)	395,224	482,364	482,364	473,755
<b>Total Taxes</b>	<b>8,891,855</b>	<b>9,705,613</b>	<b>9,700,211</b>	<b>9,243,961</b>
<b>Permits and Licenses</b>				
Business License	234,760	230,000	230,000	230,000
Contractor Licenses	60,780	55,000	55,000	55,000
Marijuana Licenses	43,225	40,000	40,000	40,000
Liquor Licenses	21,630	18,400	18,400	18,400
Building and Vendor Permits	83,139	76,290	76,290	76,290
<b>Total Permits and Licenses</b>	<b>443,534</b>	<b>419,690</b>	<b>419,690</b>	<b>419,690</b>
<b>Intergovernmental</b>				
County Road and Bridge	37,065	32,655	32,655	32,655
CDBG Grant	-	-	-	25,000
COVA Scholarship/Reimbursement	1,437	3,500	3,500	3,500
<b>Total Intergovernmental</b>	<b>38,502</b>	<b>36,155</b>	<b>36,155</b>	<b>61,155</b>
<b>Charges for Services</b>				
Court Costs	10,535	21,420	21,173	21,823
Nextel Lease Revenue	24,611	25,595	25,595	25,595
Motor Vehicle Fees	22,276	20,873	21,283	21,218
Pawn Ticket Fees	21,366	21,053	18,714	20,520
PD Fees & SRO Reimbursement	64,411	70,000	70,000	50,000
Plan Review Fees	123,584	-	-	50,000
<b>Total Charges for Services</b>	<b>266,783</b>	<b>158,941</b>	<b>156,766</b>	<b>189,156</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

## Summary of General Fund Revenues, Expenditures and Fund Balance

	Audited 2022 Actual	2023 Amended Budget	2023 Projected Budget	2024 Adopted Budget
<b>Other Revenue</b>				
Court Fines	116,014	158,172	158,010	161,377
Court Surcharge	25,519	35,482	35,599	36,411
Photo Radar Revenue	295,491	262,331	264,777	264,777
Red Light Camera Revenue	247,762	392,753	403,587	403,587
Interest	132,159	467,545	474,243	150,000
Miscellaneous	75,452	60,000	60,000	50,000
SRA Expense Reimbursement	1,297,368	1,564,536	1,564,536	1,611,472
Public Improvement Fee	1,055,705	1,085,646	1,085,646	1,121,931
Carry Out Bag Fee	-	33,680	33,680	33,680
Vale Grant	40,591	45,500	45,500	38,070
DCFA Grant	6,000	5,300	5,300	5,000
Bus Stop Grants	18,551	-	-	
American Rescue Plan (ARP) Revenue	1,554,096	-	-	
Sheridan Sanitation	-	223,500	223,500	
Sale of City Property	4,244	12,955	14,590	
Sheridan Celebrates	16,180	16,150	16,450	16,180
LOC Draw Proceeds	-	200,000	200,000	200,000
<b>Total Other Revenue</b>	4,885,131	4,563,550	4,585,418	4,092,485
<b>Total General Fund Revenue</b>	<b>14,525,804</b>	<b>14,883,949</b>	<b>14,898,240</b>	<b>14,006,447</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

## Summary of General Fund Revenues, Expenditures and Fund Balance

	Audited 2022 Actual	2023 Amended Budget	2023 Projected Budget	2024 Adopted Budget
<b>EXPENDITURES</b>				
<b>General Government</b>				
Administration	1,085,904	1,261,672	1,280,315	1,050,212
Debt Service	623	200,750	200,750	201,600
Non Departmental	586,993	607,264	607,308	633,337
City Clerk	300,372	238,733	238,439	229,130
Legislative	180,989	220,203	220,203	297,613
Municipal Court	335,177	303,930	303,268	335,821
Victims Advocate	115,002	133,038	135,362	166,280
Total General Government	2,605,059	2,965,590	2,985,645	2,913,993
<b>Public Safety</b>				
Public Safety	7,637,101	7,787,816	7,746,196	8,492,999
Total Public Safety	7,637,101	7,787,816	7,746,196	8,492,999
<b>Community Development</b>				
Community Development	776,620	593,849	594,004	665,659
Total Community Development	776,620	593,849	594,004	665,659
<b>Public Works</b>				
Public Works	1,073,832	1,162,799	1,191,105	1,341,394
Total Public Works	1,073,832	1,162,799	1,191,105	1,341,394
<b>Transfer to Capital</b>				
Transfer to Capital	609,148	1,988,048	1,988,048	2,015,966
<b>Total General Fund Expenditures</b>	<b>12,701,759</b>	<b>14,498,101</b>	<b>14,504,998</b>	<b>15,430,011</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>1,824,044</b>	<b>385,848</b>	<b>393,242</b>	<b>(1,423,564)</b>
<b>Fund Balance - Beginning</b>	8,968,171	10,792,215	10,792,215	11,178,063
<b>Fund Balance - Ending</b>	10,792,215	11,178,063	11,185,457	9,754,499



# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION		ACTIVITY		DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT		ADMINISTRATION		CITY MANAGER		010-1010	
<b>Summary</b>				<b>2022 Actual Expenses</b>	<b>2023 Amended Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
Personal Services				434,419	491,158	503,021	570,188
Current Expenses				651,485	770,514	777,294	480,024
<b>Total</b>				<b>1,085,904</b>	<b>1,261,672</b>	<b>1,280,315</b>	<b>1,050,212</b>
<b>Personnel Schedule</b>							
<b>Position Title</b>	<b>2023</b>	<b>2024</b>					
City Manager	1.00	1.00					
Sales Tax Administrator	1.00	1.00					
Public Information Officer	1.00	1.00					
AP/Licensing Tech	1.00	1.00					
<b>Total Personnel</b>	<b>4.00</b>	<b>4.00</b>					
11100	Full-Time Salaries		318,837	343,804	350,980	399,739	
11200	Part-Time		-	-	-	-	
11300	Over-Time		-	3,000	3,000	1,000	
12200	Flex Expenditures		30,015	35,000	35,000	35,000	
12250	401		6,663	12,396	13,270	16,979	
12100	FICA		17,159	20,588	21,040	24,784	
12400	Medicare		4,445	4,815	4,921	5,796	
12700	Worker's Compensation		7,604	8,260	8,260	9,316	
12500	Health and Life Insurance		49,697	63,295	66,550	77,574	
<b>Total Personal Services</b>			<b>434,419</b>	<b>491,158</b>	<b>503,021</b>	<b>570,188</b>	
<b>Current Expenses</b>							
<b>Current Expenses:</b>							
21400	Office & Other Supplies		6,753	15,000	21,780	15,000	
33100	Meeting Expenses		1,387	12,500	12,500	2,000	
33300	Dues/Subscriptions/Advertising/Postage		3,547	10,500	10,500	8,000	
33500	Training/Travel/Conference		2,951	6,000	6,000	9,000	
39900	Other Professional Services - Accounting		146,746	157,500	157,500	174,000	
39999	Other Professional Services - HR & Payroll		182,823	165,000	165,000	186,000	
32400	Public Information Officer - General		45,376	59,441	59,441	8,624	
	PIO - Newsletter translation			-		5,400	
	PIO - Videographer			-		2,000	
	PIO - Graphic Designer			-		2,000	
	PIO - Vendors/events			-		11,500	
	PIO - Sponsorship			-		5,000	
	PIO - Holiday Lighting			-		18,000	
	PIO - Social Media			-		3,000	
	PIO - Appareal/Swag			-		6,000	
	PIO - Marketing			-		2,500	
51000	Homelessness Coordinator		11,000	-	-	22,000	
	Sustainability Coordinator			-	-		
60000	Sheridan Sanitation			344,573	344,573		
53000	ARPA Projects		250,000				
61000	COVID-19		901				
<b>Total Current Expenses</b>			<b>651,485</b>	<b>770,514</b>	<b>777,294</b>	<b>480,024</b>	

# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
DEBT/LEASE FINANCING	DEBT LEASE	CITY MANAGER		010-9999	
<b>Summary</b>		<b>2022 Actual Expenses</b>	<b>2023 Amended Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
Current Expenses		623	200,750	200,750	201,600
<b>Total</b>		<b>623</b>	<b>200,750</b>	<b>200,750</b>	<b>201,600</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
61500	LOC - Principal	-	200,000	200,000	200,000
61600	LOC - Interest	-	-	-	100
61700	LOC - Fees	<b>623</b>	750	750	1,500
<b>Total Current Expenses</b>		<b>623</b>	<b>200,750</b>	<b>200,750</b>	<b>201,600</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	NON DEPARTMENTAL	CITY MANAGER	010-6000		
<b>Summary</b>		<b>2022 Actual Expenses</b>	<b>2023 Amended Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
Personal Services		18,047	28,200	28,200	33,500
Current Expenses		568,946	579,064	579,108	599,837
<b>Total</b>		<b>586,993</b>	<b>607,264</b>	<b>607,308</b>	<b>633,337</b>
12600	Unemployment Payments	8,294	10,000	10,000	10,000
42200	Employee Wellness	7,014	15,000	15,000	20,000
42300	FSA Administration	1,940	2,000	2,000	2,000
42400	Cobra Administration	800	1,200	1,200	1,500
<b>Total Personal Services</b>		<b>18,047</b>	<b>28,200</b>	<b>28,200</b>	<b>33,500</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
35400	Telephones	63,054	66,000	66,000	42,600
31100	Postage	4,329	6,000	6,000	6,000
36400	Audit Services	21,300	21,950	21,950	29,500
39999	Contracted Svcs: Sales tax & website	27,611	27,000	27,000	29,125
41100	Computer Software	70,542	46,000	46,000	35,542
41200	Computer Hardware	19,060	18,000	18,000	28,154
41300	Computer R&M	71,465	80,000	80,000	85,750
42100	Document Shredding Security	1,198	1,500	1,544	1,500
51100	Liability Insurance	175,808	197,166	197,166	228,743
51400	Liability Insurance Deductible	13,285	5,500	5,500	3,000
51500	Boiler Machinery Ins	884	990	990	1,200
51600	Excess Crime	1,022	1,000	1,000	1,200
52100	Equipment Rental	20,973	20,000	20,000	18,000
54100	County Treasurer Fee	41,787	42,958	42,958	44,524
54200	Bank Fees	6,201	7,500	7,500	7,500
54300	Credit Card Fees	13,672	16,000	16,000	16,000
54400	MUNIREvs Fees	16,755	21,500	21,500	21,500
<b>Total Current Expenses</b>		<b>568,946</b>	<b>579,064</b>	<b>579,108</b>	<b>599,837</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CITY CLERK	CITY CLERK	010-1050		
<b>Summary</b>		<b>2022 Actual Expenses</b>	<b>2023 Amended Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
Personal Services		236,630	157,883	157,589	147,514
Current Expenses		63,742	80,850	80,850	81,616
<b>Total</b>		<b>300,372</b>	<b>238,733</b>	<b>238,439</b>	<b>229,130</b>
<b>Personnel Schedule</b>					
<b>Position Title</b>	<b>2023</b>	<b>2024</b>			
City Clerk	1	1			
<b>Total Personnel</b>	<b>1</b>	<b>1</b>			
11100	Full-Time Salaries	179,308	104,332	104,332	94,073
11300	Overtime	1,994	1,000	1,000	1,500
12250	401	8,965	4,530	4,534	4,704
12100	FICA	10,450	7,230	6,993	5,833
12400	Medicare	2,444	1,691	1,635	1,364
12700	Worker's Compensation	4,213	5,248	5,248	2,192
12500	Health and Life Insurance	29,256	33,852	33,846	37,849
<b>Total Personal Services</b>		<b>236,630</b>	<b>157,883</b>	<b>157,589</b>	<b>147,514</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
21400	Office & Other Supplies	1,326	4,500	4,500	1,500
32500	Municipal Code Update	4,598	5,500	5,500	5,016
33400	Records Management	48,410	51,350	51,350	50,600
33300	Dues/Subscriptions/Advertising	1,811	2,000	2,000	3,000
33500	Training/Travel/Conferences	7,598	10,000	10,000	19,000
39990	Coordinated Election	-	7,500	7,500	2,500
<b>Total Current Expenses</b>		<b>63,742</b>	<b>80,850</b>	<b>80,850</b>	<b>81,616</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE			
GENERAL GOVERNMENT	LEGISLATIVE	MAYOR	010-1600			
<b>Summary</b>		<b>2022 Actual Expenses</b>	<b>2023 Amended Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>	
Personal Services		43,486	43,516	43,516	85,603	
Current Expenses		137,502	176,687	176,687	212,010	
<b>Total</b>		<b>180,989</b>	<b>220,203</b>	<b>220,203</b>	<b>297,613</b>	
<b>Personnel Schedule</b>						
<b>Position Title</b>	<b>2023</b>	<b>2024</b>				
Mayor	1	1				
Mayor Pro-Tem	1	1				
Council Members	5	5				
<b>Total Personnel</b>	<b>7</b>	<b>7</b>				
11200 Part-Time			39,120	39,120	39,120	78,240
12100 FICA			2,425	2,425	2,425	4,851
12400 Medicare			567	567	567	1,134
12700 Worker's Compensation			961	987	987	912
12500 Health and Life Insurance			413	416	416	466
<b>Total Personal Services</b>			<b>43,486</b>	<b>43,516</b>	<b>43,516</b>	<b>85,603</b>
<b>Current Expenses</b>						
<b>Current Expenses:</b>						
21400 Office & Other Supplies			756	8,000	8,000	2,000
33300 Dues/Subscriptions/Advertising			7,800	10,000	10,000	12,500
33500 Training/Travel/Conferences			4,492	7,000	7,000	8,000
36500 Legal G&A Matters			73,889	83,000	83,000	90,000
36501 Legal Litigation/Petition			740	2,000	2,000	10,000
36505 Donations/Grants			1,500	1,500	1,500	15,000
39100 Special Events			3,258	4,000	4,000	4,000
39101 Sheridan Celebrates			38,359	46,103	46,103	51,450
39999 Misc Purchase Services/Security			6,509	13,084	13,084	17,060
41200 Computer Hardware			200	2,000	2,000	2,000
<b>Total Current Expenses</b>			<b>137,502</b>	<b>176,687</b>	<b>176,687</b>	<b>212,010</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE			
GENERAL GOVERNMENT	MUNICIPAL COURT	COURT ADMINISTRATOR	010-1400			
<b>Summary</b>		<b>2022 Actual Expenses</b>	<b>2023 Amended Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>	
Personal Services		229,548	229,383	228,721	252,671	
Current Expenses		105,629	74,547	74,547	83,150	
<b>Total</b>		<b>335,177</b>	<b>303,930</b>	<b>303,268</b>	<b>335,821</b>	
<b>Personnel Schedule</b>						
<b>Position Title</b>	<b>2023</b>	<b>2024</b>				
Court Administrator - FT	1	1				
Court Clerk -FT	1	1				
Municipal Court Judge	1	1				
Court Bailiff - PT	0.15	0.15				
Court Cashier - PT	0.15	0.15				
Court Liason - PT	0.15	0.15				
Probation Officer - PT	0.25	0.25				
<b>Total Personnel</b>	<b>3.700</b>	<b>3.700</b>				
11100 Full-Time Salaries			165,667	163,369	163,888	173,059
11200 Part-Time			14,401	17,761	16,525	23,033
11300 Over-Time			3,418	3,542	3,430	5,000
12250 401			6,271	5,089	4,974	4,174
12100 FICA			11,055	11,090	11,032	12,158
12400 Medicare			2,585	2,594	2,580	2,843
12700 Worker's Compensation			4,071	4,277	4,277	4,570
12500 Health and Life Insurance			22,080	21,661	22,015	27,833
<b>Total Personal Services</b>			<b>229,548</b>	<b>229,383</b>	<b>228,721</b>	<b>252,671</b>
<b>Current Expenses</b>						
<b>Current Expenses:</b>						
21400 Office & Other Supplies			897	2,800	2,800	2,940
33300 Due/Subscriptions/Advertising			66	75	75	100
33500 Training/Travel			-	-	-	150
36500 Legal Services			21,600	24,000	24,000	24,000
36700 Jury/Witness			20	100	100	200
36910 Attorney (Required to Provide)			1,526	2,000	2,000	4,000
36920 Court Security			7,449	12,000	12,000	16,960
36930 Public Defenders (Required to Provide)			19,950	20,000	20,000	20,000
41400 Annual Software Maintenance			54,120	13,572	13,572	14,800
<b>Total Current Expenses</b>			<b>105,629</b>	<b>74,547</b>	<b>74,547</b>	<b>83,150</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION		ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT		VICTIMS ADVOCATE	V.A. COORDINATOR	010-1060		
<b>Summary</b>			<b>2022 Actual Expenses</b>	<b>2023 Amended Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
Personal Services			95,787	106,338	108,662	135,580
Current Expenses			19,215	26,700	26,700	30,700
<b>Total</b>			<b>115,002</b>	<b>133,038</b>	<b>135,362</b>	<b>166,280</b>
<b>Personnel Schedule</b>						
<b>Position Title</b>	<b>2023</b>	<b>2024</b>				
V.A. Coordinator	1	1				
V.A. Admin	0.5	0.5				
<b>Total Personnel</b>	<b>1.50</b>	<b>1.50</b>				
11100	Full-Time		63,441	59,122	60,425	67,400
11200	Part-Time		-	11,349	12,014	26,887
11300	Overtime		1,240	1,300	1,419	1,000
12250	401		3,172	2,828	2,890	3,370
12100	FICA		3,590	4,104	4,245	5,846
12400	Medicare		840	965	998	1,367
12700	Worker's Compensation		2,365	2,161	2,161	2,197
12500	Health and Life Insurance		21,138	24,509	24,510	27,512
<b>Total Personal Services</b>			<b>95,787</b>	<b>106,338</b>	<b>108,662</b>	<b>135,580</b>
<b>Current Expenses</b>						
<b>Current Expenses:</b>						
21400	Office & Other Supplies		483	1,000	1,000	2,000
31100	Postage		144	300	300	300
33100	PR/Volunteer Recognition		2,567	2,500	2,500	2,500
35402	Telephone		488	1,200	1,200	1,200
33300	Dues/Subscriptions/Advertising		955	4,000	4,000	2,000
33500	Training/Travel		3,399	5,000	5,000	5,000
41200	Computer Equipment		2,200	2,400	2,400	2,400
91060	Operating Expense		6,800	6,800	6,800	6,800
91070	Children's Support/Assistance		156	500	500	500
91080	Emergency Services, Housing		2,024	3,000	3,000	8,000
<b>Total Current Expenses</b>			<b>19,215</b>	<b>26,700</b>	<b>26,700</b>	<b>30,700</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION		ACTIVITY		DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT		PUBLIC SAFETY		POLICE CHIEF		010-2020	
<b>Summary</b>				<b>2022 Actual Expenses</b>	<b>2023 Amended Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
Personal Services				4,378,476	4,542,816	4,514,318	5,181,267
Current Expenses				3,258,625	3,245,000	3,231,878	3,311,732
<b>Total</b>				<b>7,637,101</b>	<b>7,787,816</b>	<b>7,746,196</b>	<b>8,492,999</b>
<b>Personnel Schedule</b>							
<b>Position Title</b>	<b>2023</b>	<b>2024</b>					
Chief of Police	1.00	1.00					
Commanders	2.00	2.00					
Admin Lieutenant	1.00	1.00					
Admin Sergeant	1.00	1.00					
Patrol Sergeant	6.00	6.00					
Detective Sergeant	1.00	1.00					
Detectives	2.00	2.00					
Evidence Tech	1.00	1.00					
Police Officers	19.00	19.00					
Community Officer	1.00	1.00					
Police Admin - PT	0.50	0.50					
Police Records Clerk	1.75	1.75					
Photo Radar Tech - PT	0.50	0.50					
Photo Radar Tech - PT	0.50	0.50					
Fire Arms Instructor - PT		0.25					
<b>Total Personnel</b>	<b>38.25</b>	<b>38.50</b>					
11100	Full-Time Salaries		3,159,467	3,146,416	3,116,193	3,487,127	
11200	Part-Time Salaries		79,436	70,385	75,915	132,692	
11300	Overtime		152,145	285,449	272,093	250,000	
11420	Extra Duty		17,855	38,000	38,000	20,000	
12250	401		7,292	6,515	6,486	6,329	
12200	Pension Contribution		262,173	273,034	271,497	336,054	
12100	FICA		12,449	12,470	12,774	16,075	
12400	Medicare		48,090	49,863	49,553	52,487	
12300	Volunteer Fire Contribution		50,000	50,000	50,000	50,000	
12700	Worker's Compensation		82,582	84,299	84,299	82,905	
12500	Health and Life Insurance		506,989	526,385	537,507	747,596	
<b>Total Personal Services</b>			<b>4,378,476</b>	<b>4,542,816</b>	<b>4,514,318</b>	<b>5,181,267</b>	



# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	PUBLIC SAFETY	POLICE CHIEF	010-2020		
<b>Summary</b>		<b>2022 Actual Expenses</b>	<b>2023 Amended Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
<b>Current Expenses:</b>					
21400	Office & Other Supplies	30,962	30,000	30,000	30,000
22200	Investigations	3,334	2,000	2,000	2,000
22300	Uniforms	29,788	26,000	26,000	22,000
22400	Ammunition	3,258	6,000	9,963	6,000
22500	< Than Lethal Weapons	8,016	10,000	10,000	5,000
26100	Fuel/Oil	64,147	60,000	60,000	60,000
33100	PR/Volunteer Recognition	7,821	8,500	14,939	10,000
33300	Dues/Subscriptions/Advertising	80,171	50,000	50,000	50,000
33400	Range Fees, Equipment & Weapons	10,230	1,000	1,000	19,000
33500	Training/Travel	19,818	10,000	10,000	1,000
35402	Cell Phones	21,849	20,000	20,000	20,000
36200	Laboratory Services	98	500	500	1,000
36300	Polygraph/Physical	7,852	5,000	5,000	8,000
36910	Other Professional Services	111,572	100,000	100,000	105,000
36940	Explorer Program	-	-	-	10,000
36950	K-9 Expense	9,965	10,000	10,000	15,000
38100	Vehicle/Equipment R&M	74,174	115,000	115,000	75,000
38300	Communication R&M	4,749	3,000	3,000	5,000
39100	Photo Radar Expense	84,892	56,448	47,376	58,251
39200	Red Light Expense	131,578	101,926	87,474	104,933
39900	Arapahoe County Police Dispatch	242,506	249,852	249,852	249,852
39902	City & County of Denver Fire	2,262,887	2,330,774	2,330,774	2,400,697
41100	Computer Software & MDT Service	10,725	10,000	10,000	13,000
41200	Computer Hardware	-	8,000	8,000	6,000
41400	License & Maintenance Agreement	38,232	31,000	31,000	35,000
<b>Total Current Expenses</b>		<b>3,258,625</b>	<b>3,245,000</b>	<b>3,231,878</b>	<b>3,311,732</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE			
COMMUNITY DEVELOPMENT	PLANNING & ZONING	CITY MANAGER	010-5000			
<b>Summary</b>		<b>2022 Actual Expenses</b>	<b>2023 Amended Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>	
Personal Services		392,773	488,898	483,103	553,509	
Current Expenses		383,847	104,951	110,901	112,150	
<b>Total</b>		<b>776,620</b>	<b>593,849</b>	<b>594,004</b>	<b>665,659</b>	
<b>Personnel Schedule</b>						
<b>Position Title</b>	<b>2023</b>	<b>2024</b>				
Community Development Director	1	1				
Chief Building Official	1	1				
Planner II	1	1				
Planner I	1	1				
Permit Technician	1	1				
<b>Total Personnel</b>	<b>5</b>	<b>5</b>				
11100 Full-Time Salaries			282,006	347,179	343,729	398,884
11200 Part-Time Salaries			8,329	9,338	8,300	-
11300 Overtime Salaries			2,031	5,500	5,500	5,000
12250 401			11,679	12,844	12,884	17,054
12100 FICA			16,518	21,627	21,325	24,731
12400 Medicare			3,863	5,058	4,987	5,784
12700 Worker's Compensation			6,558	7,388	7,388	8,514
12500 Health and Life Insurance			61,788	79,965	78,989	93,543
<b>Total Personal Services</b>			<b>392,773</b>	<b>488,898</b>	<b>483,103</b>	<b>553,509</b>
<b>Current Expenses</b>						
<b>Current Expenses:</b>						
21400 Office & Other Supplies			4,530	5,000	5,000	8,500
26100 Fuel/Oil			690	1,000	1,000	1,250
33300 Dues/Subscriptions/Advertising			1,906	2,000	2,000	2,500
33500 Training/Travel			2,055	4,000	4,000	2,500
33500 Travel/Conference			6,806	2,000	2,000	4,500
36800 Engineering Services			112,657	15,000	15,000	1,500
36804 Planning Services			6,102	4,000	4,000	5,000
38100 Vehicle Repair/Maintenance			423	500	500	1,500
41100 Computer Software & Hardware			2,310	4,000	4,000	8,000
41601 US285 Congestion Mitigation Study			40,000	-	-	-
41602 Federal Blvd. Study			-	8,250	13,875	-
41700 Bus Stop Grant			200,919	2,757	3,082	-
41800 Tree Replacement Program				15,444	15,444	27,500
41900 Sustainability Program				16,000	16,000	24,400
41300 GIS Implementation			5,450	25,000	25,000	25,000
<b>Total Current Expenses</b>			<b>383,847</b>	<b>104,951</b>	<b>110,901</b>	<b>112,150</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

		ACTIVITY	DEPARTMENT HEAD	GL CODE		
PUBLIC WORKS			PW SUPERVISOR	010-4000		
<b>Summary</b>			<b>2022 Actual Expenses</b>	<b>2023 Amended Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
Personal Services			402,342	439,194	440,922	489,094
Current Expenses			671,490	723,605	750,183	852,300
<b>Total</b>			<b>1,073,832</b>	<b>1,162,799</b>	<b>1,191,105</b>	<b>1,341,394</b>
<b>Personnel Schedule</b>						
<b>Position Title</b>	<b>2023</b>	<b>2024</b>				
Public Works Director	0.6	0.6				
Senior Maintenance Worker	1	1				
Neighborhood Services Officer	2	2				
Building Maintenance/Sr Mtnc Wo	1	1				
Maintenance Worker	1	1				
<b>Total Personnel</b>	<b>5.6</b>	<b>5.6</b>				
11100	Full-Time Salaries		279,701	323,176	319,535	348,735
11300	Overtime		16,325	11,343	17,058	15,000
12250	401		4,450	4,755	4,824	6,696
12100	FICA		17,221	20,746	20,458	21,622
12400	Medicare		4,027	4,852	4,784	5,057
12700	Workers Compensation		8,695	6,577	6,577	7,717
12500	Health and Life Insurance		71,922	67,744	67,686	84,267
<b>Total Personal Services</b>			<b>402,342</b>	<b>439,194</b>	<b>440,922</b>	<b>489,094</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

		ACTIVITY	DEPARTMENT HEAD		GL CODE
PUBLIC WORKS			PW SUPERVISOR		010-4000
Summary		2022 Actual Expenses	2023 Amended Budget	2023 Projected Budget	2024 Adopted Budget
<b>Current Expenses:</b>					
21400	Office & Other Supplies	20,008	21,000	21,000	20,000
22300	Uniforms & Cleaning	4,865	5,000	5,000	5,000
26100	Fuel/Oil	14,657	15,000	15,000	15,000
26200	Street Signs	12,825	11,000	11,000	10,000
26400	Hot Mix Asphalt	343	5,000	5,000	7,500
26500	Salt/Sand/Gravel	40,199	65,000	65,000	60,000
26600	Building & Grounds Supplies	4,747	8,000	8,000	10,000
33300	Dues/Subscriptions/Advertising	1,210	1,500	1,500	1,500
33500	Training/Travel	1,642	2,000	3,998	2,500
35402	Cell Phones	2,400	3,000	3,000	4,000
36100	Animal Shelter Fees	21,000	22,905	22,905	24,000
36110	Animal Control Expenses	-	-	-	1,500
36200	Code Enforcement Expense	1,958	1,500	1,500	1,500
36300	Polygraph/Physical	809	1,000	1,000	1,000
38100	Vehicle & Equipment R&M	111,682	40,000	40,000	50,000
39998	Cleaning Service	28,485	30,000	30,000	30,000
39999	Trash Service	6,599	8,000	8,000	10,000
52100	Equipment Rental	3,376	10,000	10,000	10,000
68500	Street Lighting/Traffic Signals Electric	134,303	175,000	195,000	155,000
68604	Dump Fees/Storm Clean Up	1,600	2,000	2,000	10,000
68606	Homeless Expense	-	2,000	2,000	10,000
68700	Traffic Signals R&M	5,192	10,000	10,000	10,000
68800	Street Sealing/Striping/Overlay	69,524	70,000	70,000	100,000
68910	Roadbase	-	1,500	1,500	1,500
68950	Graffiti Removal	-	2,000	2,000	2,000
68955	Tree R&M	2,175	2,500	7,080	5,000
68960	Property Abatement	-	2,500	2,500	50,000
70100	Building Power/Heat	74,142	75,000	75,000	75,000
70200	Building Water	21,364	25,000	25,000	25,000
70300	Building Sewer	3,281	3,000	3,000	3,500
70500	Building & Grounds Maintenance	83,963	100,000	100,000	100,000
91070	Building Security & Access	-	3,000	3,000	3,000
81701	CDBG Projects/Sidewalk Replacement	-	-	-	25,000
90000	Reimbursement to Developer	5,940	7,000	7,000	7,000
91060	Allocated to Victims Advocates	(6,800)	(6,800)	(6,800)	6,800
<b>Total Current Expenses</b>		<b>671,490</b>	<b>723,605</b>	<b>750,183</b>	<b>852,300</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER		070-8000	
<b>Summary</b>		<b>2022 Actual Revenues</b>	<b>2023 Adopted Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
<b>Current Revenues:</b>					
2A Transfer		527,852	525,127	542,823	560,966
Insurance Proceeds/Sale of Property		97,343	-	89,128	-
Transfer from General Fund		81,295	515,599	1,445,225	1,455,000
Interest		30,330	8,000	115,169	100,000
Grant Revenue		47,530	-	-	
Transfer from Stormwater Fund		34,372	-	-	
<b>Total Current Revenues</b>		<b>818,723</b>	<b>1,048,726</b>	<b>2,192,346</b>	<b>2,115,966</b>
<b>Total Capital Fund Revenue</b>		<b>818,723</b>	<b>1,048,726</b>	<b>2,192,346</b>	<b>2,115,966</b>
<b>Summary</b>		<b>2022 Actual Expenses</b>	<b>2023 Adopted Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
<b>Streets &amp; Infrastructure Expenses:</b>					
Street Repairs/Paving Management		-	750,000	750,000	500,000
Union Pacific Crossing at Natches		4,666	189,000	1,019	200,000
Lease - Principal (Street Sweeper)		44,392	-	-	
Lease - Interest (Street Sweeper)		1,438	-	-	
<b>Total Streets &amp; Infrastructure Expenses</b>		<b>50,496</b>	<b>939,000</b>	<b>751,019</b>	<b>700,000</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER		070-8000	
Summary		2022 Actual Expenses	2023 Adopted Budget	2023 Projected Budget	2024 Adopted Budget
<b>General Government Expenses:</b>					
New/Replace Server/Network Switch		-	-	-	-
CIP Plan - Engineering		-	-	-	-
<b>Total General Government Expenses</b>		-	-	-	-
<b>Public Works Expenses:</b>					
Keypad/Door System Upgrade		60,771	-	6,865	
Boiler		432,381	-	145,940	
Sally Port Fence/Shed			5,000	5,000	
City hall landscape/parking lot concrete			340,000	340,000	
Blind Replacement				-	215,000
Building Remodeling				-	20,000
City grounds upgrades				-	15,000
Restroom remodel				-	10,000
Building Signage				-	100,000
HVAC Replacement				-	750,000
Front Door Replacement				-	75,000
Pickup/Tractor/Mower Replacement		187,407	18,599	18,599	70,000
<b>Total Public Works Expenses</b>		680,559	363,599	516,404	1,255,000
<b>Public Safety Expenses:</b>					
Squad Car Replacement		169,390	122,000	133,299	140,000
Axon Body Cameras		26,635		-	25,000
Brazos Ticket Writing		-		-	35,000
LPR/40MM Less Lethal		-		-	
Sally Port Shed			-	-	
Portable Radios		31,862	24,000	24,000	
Mobile Computers		128,744		-	
Drone			6,000	6,000	
<b>Total Public Safety Expenses</b>		356,631	152,000	163,299	200,000
<b>Total Capital Fund Expense</b>		<b>1,087,686</b>	<b>1,454,599</b>	<b>1,430,722</b>	<b>2,155,000</b>
<b>Excess Revenues Over/(Under) Expenditures</b>		(268,963)	(405,873)	761,624	(39,035)
<b>Fund Balance - Beginning</b>		1,736,814	1,826,865	1,467,851	2,233,858
<b>Fund Balance - Ending</b>		1,467,851	1,420,992	2,229,475	2,194,823

# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	OPEN SPACE	CITY MANAGER		043-4000	
<b>Summary</b>		<b>2022 Actual Revenues</b>	<b>2023 Amended Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
<b>Current Revenues:</b>					
Shareback Funds		208,565	224,419	241,696	231,152
Bear Creek Trail Study		-	76,350	76,350	-
Oxford/River Run Park Trail Connection		57,494	-	-	-
GOCO Inspire Grant		-	491,965	491,965	597,879
3600 S Federal Blvd Match			550,000	550,000	
Interest		22,178	73,779	75,411	60,000
<b>Total Open Space Fund Revenue</b>		<b>288,237</b>	<b>1,416,513</b>	<b>1,435,421</b>	<b>889,031</b>
<b>Summary</b>		<b>2022 Actual Expenses</b>	<b>2023 Amended Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
<b>Current Expenses:</b>					
GOCO Inspire Grant		25,375	509,260	511,471	615,815
Bear Creek Trail Study		-	122,700	122,700	-
Oxford/River Run Park Trail Connection		60,520		-	-
3600 S Federal Blvd Purchase			550,000	550,000	
Open Space Project Allowance		-	-	-	20,000
<b>Total Open Space Fund Expense</b>		<b>85,895</b>	<b>1,181,960</b>	<b>1,184,171</b>	<b>635,815</b>
<b>Excess Revenues Over/(Under) Expenditures</b>		202,342	234,553	251,251	253,216
<b>Fund Balance - Beginning</b>		905,417	1,107,759	1,107,759	1,342,311
<b>Fund Balance - Ending</b>		1,107,759	1,342,311	1,359,010	1,595,527

# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CONSERVATION TRUST	CITY MANAGER	040-4000		
<b>Summary</b>		<b>2022 Actual Revenues</b>	<b>2023 Adopted Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
<b>Current Revenues:</b>					
	Lottery Revenue	38,938	39,265	44,275	44,275
	Interest	3,513	1,000	11,963	10,000
	<b>Total Conservation Trust Fund Revenue</b>	<b>42,451</b>	<b>40,265</b>	<b>56,238</b>	<b>54,275</b>
<b>Summary</b>		<b>2022 Actual Expenses</b>	<b>2023 Adopted Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
<b>Current Expenses:</b>					
	38606 Bob Cat Park Expenses	4,926	4,000	4,918	5,000
	38607 Wild Cat Park Expenses	3,674	4,000	4,000	5,000
	38608 Persinger Park Expenses	-	-	90	5,000
	38609 Veteran's Park Expenses	573	4,000	4,000	3,000
	Parks Lighting		80,000	-	80,000
	Miscellaneous Park Project		20,000	-	20,000
	<b>Total Conservation Trust Fund Expense</b>	<b>9,172</b>	<b>112,000</b>	<b>13,008</b>	<b>118,000</b>
	<b>Excess Revenues Over/(Under) Expenditures</b>	<b>33,278</b>	<b>(71,735)</b>	<b>43,230</b>	<b>(63,725)</b>
<b>Fund Balance - Beginning</b>		175,338	204,240	208,616	252,596
<b>Fund Balance - Ending</b>		208,616	132,505	251,846	188,871



# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
PUBLIC WORKS	STORMWATER	PW SUPERVISOR	015-4010		
<b>Summary</b>		<b>2022 Actual Revenues</b>	<b>2023 Adopted Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
				-	
Stormwater Utility Fees		116,185	128,898	128,898	141,788
Finance Charges		4,433	1,000	1,000	1,000
Interest Income		504	150	1,518	1,000
<b>Total Current Revenues</b>		<b>121,122</b>	<b>130,048</b>	<b>131,416</b>	<b>143,788</b>
<b>Summary</b>		<b>2022 Actual Expenses</b>	<b>2023 Adopted Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
<b>Personal Expenses:</b>					
11100	Full-Time Salaries	36,505	42,276	42,276	55,477
11300	Overtime	548	-	144	-
12100	FICA	2,190	2,621	2,621	3,440
12250	401	1,840	2,114	2,114	2,774
12400	Medicare	512	613	613	804
12700	Workers Compensation	1,013	1,067	1,067	1,019
12500	Health and Life Insurance	5,238	6,600	6,600	6,160
<b>Total Personal Expenses</b>		<b>47,846</b>	<b>55,290</b>	<b>55,434</b>	<b>69,674</b>

# CITY OF SHERIDAN - 2024 Adopted Budget

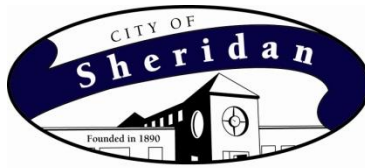
FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
PUBLIC WORKS	STORMWATER	PW SUPERVISOR	015-4010		
Summary		2022 Actual Expenses	2023 Adopted Budget	2023 Projected Budget	2024 Adopted Budget
<b>Current Expenses:</b>					
21400	Office & Other Supplies	452	750	750	750
22300	Uniforms/Clothes	-	500	-	500
26100	Fuel/Oil	2,029	3,000	3,000	3,000
26200	Street Signs	-	500	-	500
31100	Postage	1,105	1,500	1,500	1,500
33300	Dues/Subscriptions/Advertising	515	750	750	750
33500	Training/Travel	-	250	-	250
35402	Cell Phones	791	1,200	1,200	1,200
36800	Arch/Eng Services	-	2,400	-	2,400
36802	Other Contracted Services - Rate Study	-	-	-	5,000
38100	Vehicle & Equipment R&M	1,424	4,000	2,000	4,000
41100	Computer Software	4,527	5,000	5,000	2,500
41400	Safety Equipment	-	2,500	-	2,500
52100	Equipment Rental	-	500	-	500
52200	Phase II Program	355	500	500	500
68604	Dump Fees	388	2,500	1,000	2,500
68605	Storm Clean Up	-	1,500	-	1,500
69100	Bulk Item Drop Off	19,227	15,000	15,000	20,000
69200	Hazardous Material Cleanup	1,041	3,000	2,000	3,000
69300	Investigations	-	2,500	-	2,500
69400	Drainage/Storm Sewer R&M	-	50,000	50,000	50,000
69500	Testing/Environmental	-	15,000	-	15,000
69600	Major Repairs	5,854	10,000	-	10,000
70500	Hydrant Meter	1,752	1,800	1,800	1,080
61300	Lease - Principal (Street Sweeper)	33,294	-	-	-
61400	Lease - Interest (Street Sweeper)	1,079	-	-	-
90000	Depreciation Expense	263,560	263,560	263,560	263,560
<b>Total Current Expenses</b>		<b>337,392</b>	<b>388,210</b>	<b>348,060</b>	<b>394,990</b>
<b>Total Stormwater Fund Expense</b>		<b>385,238</b>	<b>443,500</b>	<b>403,494</b>	<b>464,664</b>
<b>Excess Revenues Over/(Under) Expenditure</b>		(264,116)	(313,452)	(272,079)	(320,876)
<b>Fund Balance - Beginning</b>		6,825,226	6,484,206	6,561,110	6,288,996
<b>Fund Balance - Ending</b>		6,561,110	6,170,754	6,289,031	5,968,120
Less: Investment in Fixed Assets		(6,623,515)	(6,359,955)	(6,359,955)	(6,096,395)
<b>Unrestricted Net Position</b>		(62,405)	(189,201)	(70,924)	(128,275)

# CITY OF SHERIDAN - 2024 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
DEBT FINANCING	DEBT SERVICE	CITY MANAGER		020-4000	
<b>Summary</b>		<b>2022 Actual Revenues</b>	<b>2023 Adopted Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
<b>Current Revenues:</b>					
Property Tax		1,911,039	1,941,164	1,941,164	1,940,984
Specific Ownership		151,371	135,882	218,572	155,279
Interest		42,309	4,000	120,108	75,000
<b>Total Current Revenues</b>		2,104,718	2,081,046	2,279,844	2,171,262
<b>Summary</b>		<b>2022 Actual Expenses</b>	<b>2023 Adopted Budget</b>	<b>2023 Projected Budget</b>	<b>2024 Adopted Budget</b>
<b>Current Expenses:</b>					
Bond Principal		810,000	845,000	845,000	880,000
Bond Interest		1,248,025	1,214,425	1,214,425	1,179,275
Treasurer's Fees		19,108	29,117	29,117	29,115
Trustee Fees		880	1,000	880	1,000
Contingency		-	20,000	-	20,000
<b>Total Current Expenses</b>		2,078,013	2,109,542	2,089,422	2,109,390
<b>Excess Revenues Over/(Under) Expenditures</b>		26,705	(28,497)	190,422	61,873
<b>Fund Balance - Beginning</b>		1,594,526	1,652,280	1,621,231	1,811,653
<b>Fund Balance - Ending</b>		1,621,231	1,623,783	1,811,653	1,873,525

**City of Sheridan**  
**Volunteer Firefighters' Pension Fund**  
**2024 Adopted Budget**

	Actual Jan - Dec 2022		2023 Adopted Budget		Projected Jan - Dec 2023		Budget Jan - Dec 2024
<b>Bank of Choice Checking</b>							
Beginning Balance	309		309		309		309
City Contributions	50,000		50,000		50,000		50,000
State Contributions	-		-		-		-
Wire to FPPA	(50,000)		(50,000)		(50,000)		(50,000)
Bank Fees	-		-		-		-
Ending Balance	309		309		309		309
	Actual Jan - Dec 2022		2023 Adopted Budget		Projected Jan - Dec 2023		Budget Jan - Dec 2024
<b>FPPA Pension Fund</b>							
Beginning Balance	301,979		308,746		272,867		281,409
Contributions	73,194		73,194		73,194		73,194
Net Benefits	(75,165)		(100,000)		(72,387)		(90,000)
Interest, Dividends, & Other Revenue	2,743		10,000		4,538		10,000
Unrealized Gain/Loss	(27,400)		7,500		6,858		7,500
Realized Gain	3,949		7,500		5,195		7,500
Fees & Expenses	(6,432)		(10,000)		(10,000)		(10,000)
Ending Balance	272,867		296,940		280,264		279,603
<b>Total Fund Position</b>	<b>273,176</b>		<b>297,249</b>		<b>280,573</b>		<b>279,911</b>



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## MEMORANDUM

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**TO:** Devin Granbery, City Manager

**FROM:** Teresa Adler, Assistant Finance Director

**DATE:** October 18, 2023

**SUBJ:** 2024 Budget Message

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**In preparing the 2024 budget the following goals are foremost for the City:**

- Provide the highest level of street, safety, drainage, and parks and recreational services as desired by the constituents of the City in the most economic manner possible.
- Continue to look for growth in the City's economic development.
- Implement the goals approved by Council in the Goals Matrix.

### **Overview**

Highlights of the 2024 budget include the following:

- Continue to upgrade outdated facilities such as window blinds, office remodels, bathroom remodel, building signage and HVAC replacement.
- Continue the fleet replacement program with the patrol and public works vehicles.
- Continue the implementation of the updated salary survey for non-sworn and sworn personnel to remain competitive with other entities.

### **❖ General Fund**

#### **➤ Revenues**

The largest source of revenue for the City continues to be sales tax. The 2024 sales tax budget is \$5,412,553. The City will continue to perform tax audits to ensure compliance. The City's general fund mill levy is 6.178, which will generate \$1,198,116 in property tax and specific ownership tax. The other major sources of revenue are the reimbursement for City services from the SRA in the amount of \$1,611,472 and the public improvement fees that are paid annually in December which are budgeted at \$1,121,931.

#### **➤ Expenses**

Personnel expense is the largest expense in the general fund. The City will be implementing the update salary study in 2024. The City has projected the health insurance increase to 12%

based on the renewal quote. The fire contract with the City & County of Denver will increase 3% for a total of \$2,400,697.

➤ Fund Balance

The City has made a conscious effort to continually increase the fund balance. The 2022 ending fund balance was \$10,792,215. In 2024 the City is proposing to use \$1,423,564 of fund balance for one time capital projects. With that, the City is still projecting to end 2024 with \$9,754,499. This amount represents over seven months of operations.

❖ **Capital Improvement Fund**

➤ Revenues

The Capital Improvement Fund (CIP) continues to receive the 2A transfers annually. This amount is 50% of the public improvement fees that are received and dedicated to streets. In 2024 this is budgeted at \$560,966. The general fund will transfer \$1,455,000 to CIP in 2024 to cover the costs for the General Government, Public Works, and Public Safety capital expenses.

➤ Expenses

The City has budgeted \$700,000 in Streets & Infrastructure expense. This will include the continued Street/Paving Management for \$500,000; and the Union Pacific Crossing at Natches for \$200,000.

The City has budgeted \$1,255,000 in Public Works expense. This includes upgrades and renovations at city hall including; window blind replacement, office and bathroom upgrades and remodels, building signage, front door replacement and HVAC replacement. There will be a pickup replacement for \$70,000.

The City has budgeted \$200,000 in Public Safety expense. This includes the continued replacement of fleet cars (2) - \$140,000. Brazos ticket writing system upgrade - \$35,000. There is also budgeted the annual purchase contract for the Axon body worn cameras - \$25,000.

➤ Fund Balance

The ending fund balance is projected to be \$2,194,823 and this is comprised of 2A monies.

❖ **Open Space Fund**

➤ Revenues

There are three major sources of revenue in 2024 for the Open Space fund; the annual Shareback revenue from Arapahoe County for \$231,152; the GOCO Inspire Grant revenue for \$597,879 and interest for \$60,000.

➤ Expenses

The City has budgeted \$615,815 for the GOCO Inspire Grant; and \$20,000 in Open Space Project allowance.

➤ Fund Balance

The fund balance in 2024 for Open Space is projected to be \$1,595,527. This is comprised of funds from the Arapahoe County Open Space Shareback revenues.

❖ **Conservation Trust Fund**

➤ Revenues

The major source of revenue in 2024 for the Conservation Trust Fund (CTF) is the quarterly lottery revenue that we receive. This is budgeted in at \$44,275.

➤ Expenses

In 2024 we have budgeted \$18,000 for maintenance of Bob Cat Park, Wild Cat Park and Veteran's Park. We have budgeted \$80,000 to replace and upgrade multiple parks lighting that was not completed in 2023. We also have budgeted \$20,000 in miscellaneous park projects.

➤ Fund Balance

The projected ending fund balance in 2024 is \$188,871.

❖ **Stormwater Fund**

➤ Revenue

The primary source of revenue for the stormwater fund is the annual stormwater utility fee that is assessed to all parcels within the City limits of Sheridan. The City will continue to increase the annual rates by 10%. The residential parcels will be assessed a \$75.00 fee and commercial parcels will be assessed a \$121.00 fee. The City will finalize the rate study anticipates that these amounts will continue to increase. The revenue to be generated from this increased fee and any associated late fees in 2024 is \$141,788.

➤ Expenses

The total expenses budgeted in the stormwater fund in 2024 is \$464,664. There is \$69,674 of personnel expenses which is a 40% allocation of the Public Works supervisor and also the hours that the stormwater technician spends on billings, payments, and certifications. There is budgeted \$263,560 in depreciation expense. The remaining \$131,430 is for operations and maintenance of the stormwater system.

➤ Fund Balance

The stormwater fund balance is expected to continue to be negative. The projected ending fund balance for 2024 is (\$128,275).

❖ **Debt Service Fund**

➤ Revenues

In 2024 the City is projecting a 10.759 mill levy. This will generate \$1,940,984 in property tax and \$155,279 in specific ownership tax. The remaining funds will come from interest for total revenue of \$2,171,262.

➤ Expenses

The bond principal repayment for 2024 is budgeted at \$880,000. This payment is made annually on December 1<sup>st</sup>. The bond interest repayment for is budgeted at \$1,179,275. This payment is paid semi-annually on June 1<sup>st</sup> and December 1<sup>st</sup>. Arapahoe County Treasurer assesses a 1.5% fee for collection of the property tax, and this is budgeted at \$29,115. The remaining \$21,000 in expenses are debt service-related fees.

➤ Fund Balance

The projected ending fund balance for debt service is \$1,873,525.

❖ **Volunteer Fire Pension Fund**

➤ Revenues

The primary sources of revenue for the volunteer fire pension fund are the City contribution of \$50,000 and the \$23,194 of matching state contributions. The remaining revenues are projected realized gains and interest on the pension fund investments of \$25,000.

➤ Expenses

The benefits to the volunteer fire pension members make up \$90,000 of the \$100,000 in total expenses. The remaining expenses are administrative fees assessed by the pension plan administrator (FPPA).

➤ Fund Balance

The projected ending fund balance for volunteer fire pension fund is \$279,603.